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EXPORT AND IMPORT PRICE INDEXES

BY MONTHS

JULY, 1945 - JUNE, 1950.

(1948 : 100)

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EXPORT AND IMPORT PRICE INDEXES: JULY, 1945 TO JUNE, 1950.

This new monthly record of export and import price indexes is on a post-war base and uses a post-war weighting system (1948 = 100). It may be used to deflate trade values in order to derive volume comparisons. The series will be kept up to date henceforth and, beginning in 1951, will be published each month in "Trade of Canada" together with derived quantity indexes. A summary table of value indexes and the derived quantity indexes is given in the attached appendix.

The price indexes begin at the end of the war and show an almost continuous price rise through the next three and one half years. The amount of the increase from July, 1945 to January, 1949, was 41.7 per cent for export prices and 38.7 per cent for import prices. During the same period, Canadian domestic price levels as measured by the general wholesale price index rose 52.3 per cent. There then followed a short period of decline in both export and import price indexes which lasted until September of 1949, when the world-wide re-alignment of currencies took place. It was recognized then that it would take some time for the effects of revaluation to disclose themselves. This expectation is borne out by the behaviour of the new export-import price indexes. They began a gradual climb in September, 1949, which continued with minor exceptions through the next nine months.

The amount of the price increase roughly approximated the Canadian nine per cent devaluation of September, 1949. Export prices rose from 100.0 in September, 1949 to 107.7 in June, 1950. Import price indexes rose from 101.4 in September, 1949 to 109.3 in June, 1950. Apparently, the larger relative devaluations of the United Kingdom and the European countries did not affect the levels of Canadian export and import prices to as great an extent as the effects of Canadian devaluation vis-a-vis the United States. A summary table and a chart of these price movements are shown on pages 5 and 6 and the subgroups and selected main items are given in following tables.

Method of construction of indexes

The price series are a combination of unit value series derived from trade statistics and of specified price series from existing wholesale and retail price records of Canada and the United States. The specified price series are used when the necessary coverage and representativeness of trade items are lacking. Canada's import and export trade statistics are valued as declared, approximately f.o.b. inland point of shipment in both Canada and in the country of origin.

The unit values have been obtained by dividing quantities into declared values for those items in the trade statistics which show standardized quantity units sufficiently well designated to prevent change in physical content or description from influencing the price record. The declared value of newsprint, for instance, divided by the number of tons exported, gives an average price per ton received by the exporter exclusive of freight and other charges.

Insofar as these indexes have been designed primarily for use in deflating merchandise trade statistics of declared values, the emphasis is placed on unit values. Where the category is not well defined or if there is no quantity unit given in trade statistics, other price sources have been used. Certain items of machinery listed in trade statistics with a quantity unit of "number" are not measurable in price, for example, because of the variable size and description of the machines in the category. For these and other similar commodities, therefore, wholesale or other price series are substituted.

It must also be pointed out that unit values cannot be expected to move in exactly the same manner as spot prices. One main reason for this is that the price may vary according to the destination. Wheat for example, was sold to the United Kingdom at \$2.06 per bushel on March 25, 1950; to International Wheat Agreement countries at \$1.98 and to other countries at \$2.225 per bushel. The average price in the trade statistics during March was \$2,094, a weighted average of all grades and all destinations. The main point is that even though the above spot prices were to remain constant, the varying amounts shipped to the different destinations would cause the unit value to change from month to month. Another example may be given for newsprint. Although the spot price remained at \$100. (\$110.00 Canadian) per short ton delivered in New York, the price recorded on export declarations averaged \$97 Canadian per short ton. As these declarations exclude inland freight and handling charges, unit values varied as points of shipment, destinations, and individual contract arrangements varied. The main advantage of this from the present standpoint is that the recorded dollar values also vary, so that when the variable price is divided into them, a proper measure of quantity change is derived.

In all cases where published wholesale and retail price series have been utilized, which in their original form are based either 1926 = 100 or 1935 = 39 = 100, mechanical conversions to a 1948 = 100 base have been calculated. In some cases, the separate items of composite indexes have been re-weighted by trade statistics' weights relating to 1948. United States' price series incorporated into the import record, furthermore, have been multiplied by a rate of exchange index referring to the same base period in order to convert them to Canadian funds. By these means all individual series which make up the aggregates have been reduced to comparable terms of reference.

Certain wholesale price series have been posted ahead in the monthly price indexes both as an expedient to enable current months to be computed without undue delay and in order to give recognition to the effects of contracts and the tendency for shipments to take place at a later date.

Some further difficulties in the way of perfecting an export and import price record may be enumerated as follows:

Valuation of trade statistics:- Although it is not a source of major difficulty in the period covered by these indexes, customs' evaluators have in the past sometimes set values for imports which are not the same as the cost to the importer. There has been in addition, somewhat less incentive to accurate declaration of imports which are free and of exports, since no duty is involved. However, most of the series selected for the samples of trade items are free from this defect. A further difficulty could occasionally result from the circumstance that imports are valued at official rates of exchange whether or not these are appropriate to the actual transaction. Unit valuations in this latter connection will be defective as true measures of price. Nevertheless, in deflation of trade statistics the resulting differences between market values and declared values are a part of both the values (or value indexes) and the price indexes so that the defects are removed from the resulting quantum quotients.

Qualitative differences in temporal comparisons:- Specific items or articles which enter into trade may change quality over a time period. Some of this type of error has been removed by the use of specified price series. Where unit value series are used, however, any undiscovered quality change becomes a part of the price index, and does not show up as it should in resulting quantity indexes.

Classification:

The existing classification of the trade statistics has been followed in principle, and as closely as possible in practice, by these price indexes. However, in order to facilitate the selection of price series which would be representative of larger groups, however, certain adjustments have been made. The groups of the trade statistics usually designated as agricultural and vegetable products and as animals and animal products have been combined into Group I, agricultural and other primary products; with a sub-group of rubber and its products transferred to the miscellaneous group of products largely because of its synthetic rubber content. Ships of iron and steel have been transferred to iron and steel and their products; plumbing and heating equipment of the non-ferrous metal type transferred from iron and steel to non-ferrous metals and their products; phosphate rock transferred from non-metallic minerals to the fertilizer sub-group of chemicals and fertilizer; and imports of "articles, the property of the Imperial Government and to remain the property of such government and articles for the personal use of officers and men on board ship" deducted from the total of imports entered for consumption. Temporary trade for exhibition and competition and gold are already excluded from the statistics of merchandise trade in the years and months of these price indexes. These adjustments have been made to improve group and aggregate comparability over the time period.

A useful distinction when the financial aspects of merchandise trade statistics are being considered, is the one between "commercial transactions" and "special and non-commercial transactions". The former are negotiated by the familiar price media whereas the latter are not usually subject to this criterion. The "special and non-commercial" trade transactions have been separated in part (b) of Group VIII of these price indexes. Items concerned are a small proportion of the import and export trade and are nearly all identifiable. They have been segregated to the extent of the following list of short titles:

Exports of special and non-commercial articles:

Settlers' effects;
Donations and gifts;
Contractors' outfits;
Motion picture films.

Imports of special and non-commercial articles:

Settlers' effects;
Effects left by bequest;
Charitable donations;
Casual donations;
Presentations for lifesaving;
Articles for the use of the Governor-general;
Articles for the use of representatives of commonwealth and foreign governments;
Incidental purchases by Canadians returning from other countries;
Cinematograph film positives;
Advertising and printed matter.

Weighting

Each of the individual price series is weighted in the composite index by its percentage of the 1948 total value plus whatever imputation is due to it within its group to allow for unmeasured residual items in that group. By this method unmeasured

residuals are assumed to change price in a manner similar to that of the measured items. Group indexes are given their full value weight. Selection of series has been based largely on value importance but representativeness also has been taken into account. If items were large in value, an attempt was made to obtain prices for them. In some cases, series small in value but accurate in definition have been included as representative of a broader class. Approximately 80 per cent of the total value of exports of Canadian produce and over 75 per cent of the value of imports entered for consumption are represented by price series in this manner. Coverage within each group is in excess of 50 per cent in each case and in the major weight groups, considerably greater representation has been achieved. Summary tables of the weighting systems (tables 5 and 6) are given below, in which item titles, weights, and price source descriptions are recapitulated. A brief note concerning the mechanical methods of compilation is given in an appendix.

Relation to previously published annual series

These export and import price indexes are, essentially, an extension of annual series published earlier on a 1935-39 = 100 base. The annual price indexes are not, however, equal to the sum of the twelve monthly indexes divided by twelve. The annual indexes are compiled directly from annual values and quantities. They automatically take into account the fact that prices may be different in months of heavy exports or imports. For example, the autumn wheat price is weighted heavily by autumn shipments and has, therefore, more influence than the price of wheat in other months of the year. Thus the annual averages are weighted averages and do not exactly equal a simple average of the monthly figures. The price indexes will be improved as refinement of trade classification develops and as new price sources become available. They are for this reason described as interim indexes.

Minor adjustments are made to these price indexes before they are used as deflators of commodity export and import totals as published in the current account of Canada's Balance of International Payments and the National Accounts. Such deflation requires, for example, the exclusion of special and non-commercial articles from the merchandise account for inclusion elsewhere in the current account framework; adjustments of declared values to estimated current market values; the addition of net warehousing data; and of re-exports for which no price index is here included. The indexes in their present form are directly adapted to use in deflating totals published in Canada's trade statistics under the technical headings of: Exports of Canadian produce (excluding gold); and Imports entered for consumption (excluding gold).

(2) See: Export and Import Price Indexes, 1926-1948 (1935-39 = 100);
Reference Paper No. 5, D.B.S. July, 1949.

INTERIM INDEXES OF PRICES
OF
EXPORTS OF CANADIAN PRODUCE
AND
CANADA'S IMPORTS ENTERED FOR CONSUMPTION

1948 = 100

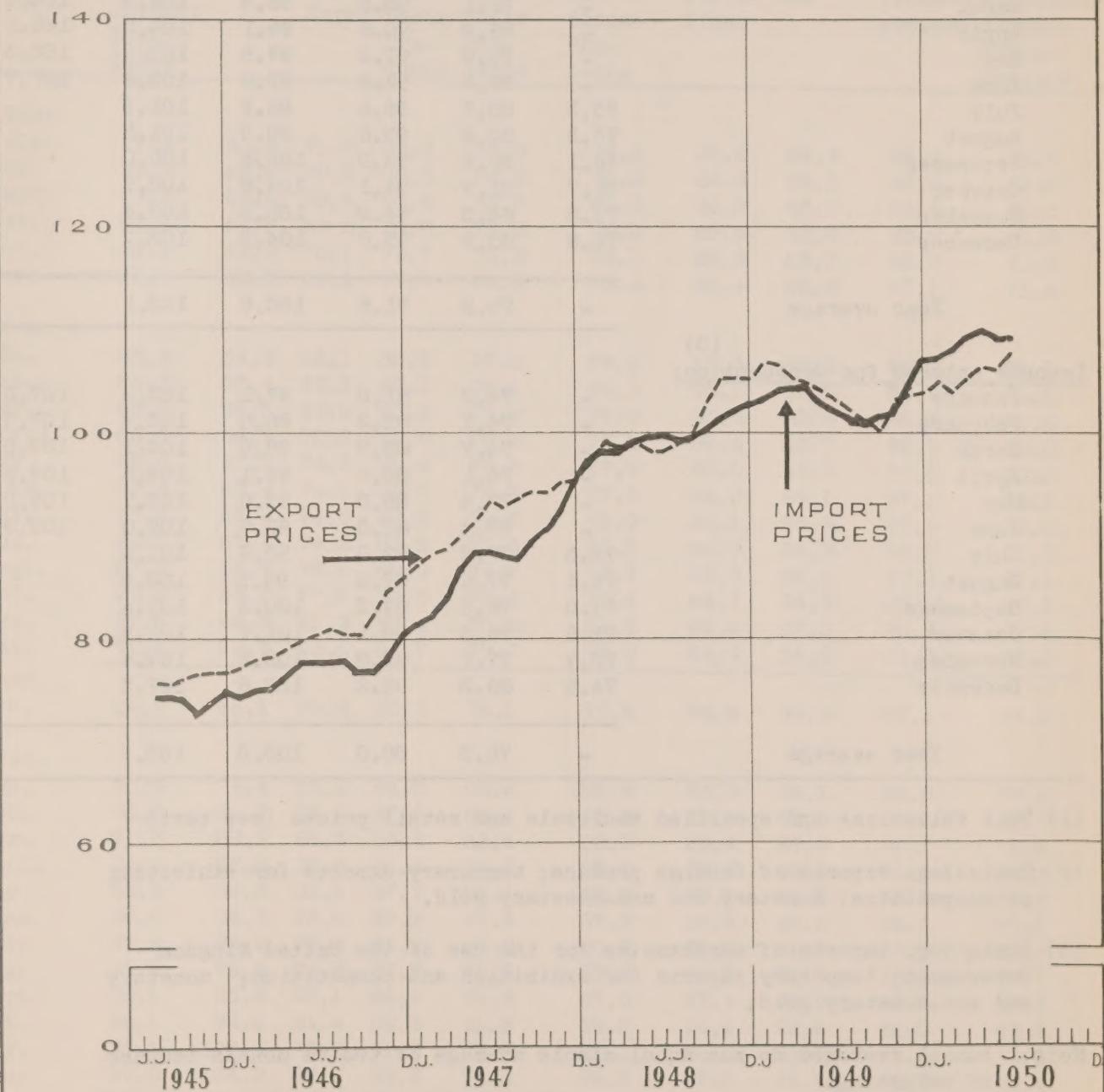


Table I: Interim Indexes of Prices (1) of Exports of Canadian Produce (2) and Canada's Imports entered for Consumption (3) by Months,
July 1945 to June 1950 (1948 = 100)

Trade Content and Calendar Period	1945	1946	1947	1948	1949	1950
(2)						
<u>Exports of Canadian Produce:</u>						
January	-	77.2	86.7	97.2	106.7	104.5
February	-	78.1	88.1	99.2	106.4	103.8
March	-	78.1	88.5	98.4	104.9	104.9
April	-	78.9	90.6	99.1	104.5	106.1
May	-	79.9	91.2	97.8	103.9	105.3
June	-	80.3	93.6	97.8	103.6	107.7
July	75.3	80.7	92.6	98.6	101.9	
August	75.2	80.2	93.6	99.9	101.2	
September	76.1	80.2	93.9	102.6	100.0	
October	76.7	81.9	94.1	104.8	102.9	
November	76.8	84.5	94.8	105.0	103.4	
December	76.8	85.9	95.0	104.9	103.7	
Year average	-	79.9	91.6	100.0	103.1	
(3)						
<u>Imports entered for Consumption:</u>						
January	-	74.2	81.0	97.1	103.3	107.3
February	-	74.7	82.2	98.0	103.9	107.9
March	-	74.7	83.9	98.0	104.1	109.0
April	-	76.1	86.6	99.1	104.6	109.8
May	-	77.4	88.5	99.8	102.7	109.0
June	-	77.4	88.5	99.9	102.0	109.3
July	74.5	77.2	87.9	98.8	101.0	
August	74.6	77.6	87.6	99.5	100.9	
September	74.0	76.5	89.3	100.2	101.4	
October	72.6	76.5	90.1	101.7	101.9	
November	73.9	77.7	92.8	102.6	104.4	
December	74.6	80.3	95.2	102.8	107.2	
Year average	-	76.5	88.0	100.0	103.2	

(1) Unit valuations and specified wholesale and retail prices (see text)

(2) Excluding: exports of foreign produce; temporary exports for exhibition or competition; monetary and non-monetary gold.

(3) Excluding: imports of merchandise for the use of the United Kingdom Government; temporary imports for exhibition and competition; monetary and non-monetary gold.

Note: Annual averages do not equal simple average of twelve months because of weighting.

Table 2: Interim Indexes of the Prices of Exports of Canadian Produce and of Canada's Imports Entered for Consumption, by Groups.

(a) Exports of Canadian Produce (1948 = 100)

Calendar Years and Months	I Agric- ultural and Other Primary Pro- ducts	II Fibres and Text- iles	III Wood and Paper	IV Iron and their Pro- ducts	V Non- ferrous Metals and their Pro- ducts	VI Non- Metallic Minerals and their Pro- ducts	VII Chemi- cals and Ferti- lizer	VIII Total Miner- als and Fertil- izer	VIII(a) Misc. Com- mercial Trans- actions	VIII(b) Misc. Special Trans- actions
1945:										
July	77.3	61.9	71.0	80.2	72.9	76.2	87.8	82.9	86.2	71.9
Aug.	76.8	62.4	70.5	80.5	74.2	76.8	88.3	83.2	86.6	72.0
Sept.	79.2	63.4	69.5	80.4	75.7	81.5	88.2	83.0	86.6	71.5
Oct.	80.6	64.7	69.5	80.8	76.8	78.0	89.0	82.3	85.7	71.3
Nov.	81.3	63.9	70.1	79.7	76.2	76.1	88.9	82.5	85.9	71.5
Dec.	81.6	65.3	69.1	79.9	76.5	79.4	88.4	83.5	87.1	71.6
1946:										
Jan.	83.4	64.3	68.1	82.5	77.0	77.9	83.3	82.3	85.8	71.1
Feb.	84.3	65.4	69.2	83.2	78.1	74.3	85.1	82.1	85.5	71.1
Mar.	85.5	66.5	69.5	80.3	76.4	78.0	85.4	82.8	86.3	71.4
April	86.0	66.9	70.2	81.5	78.4	77.1	86.4	82.7	86.0	72.0
May	86.0	67.2	74.2	81.2	76.8	77.9	85.0	82.9	86.0	73.0
June	87.4	67.4	74.1	80.7	76.3	77.5	84.3	84.1	87.1	74.5
July	87.4	67.3	74.0	82.5	78.5	75.0	83.6	85.0	87.9	75.8
Aug.	85.7	67.4	74.8	83.5	75.9	76.1	84.3	85.3	88.0	76.2
Sept.	87.2	65.7	75.1	80.0	74.8	77.7	82.9	85.0	87.8	76.1
Oct.	88.2	67.0	77.7	80.7	77.3	79.6	84.7	86.5	89.4	77.2
Nov.	91.6	64.9	81.9	83.4	75.2	81.5	84.6	87.3	90.3	77.4
Dec.	91.6	64.7	83.8	84.7	79.7	83.0	84.9	86.5	89.3	77.3
Year Ave.	84.7	66.1	75.4	82.3	76.1	77.2	84.2	84.2	87.1	74.5
1947:										
Jan.	90.3	74.4	85.4	84.3	85.6	81.9	84.9	86.1	88.8	77.2
Feb.	90.3	81.7	87.7	87.7	85.1	85.3	89.0	86.8	89.6	77.7
Mar.	91.8	88.7	88.3	85.7	84.4	86.2	85.4	87.9	90.7	78.6
April	94.4	87.0	92.0	84.6	86.7	86.0	82.4	88.4	91.0	80.2
May	93.8	88.9	92.7	87.7	86.1	88.8	87.8	89.6	92.0	81.8
June	98.8	94.3	93.9	87.8	87.4	87.2	88.9	90.3	92.6	83.1
July	97.4	95.9	92.6	86.1	86.9	88.6	90.6	91.1	93.3	84.0
Aug.	96.3	95.5	94.3	87.9	91.8	88.3	92.5	91.6	93.8	84.7
Sept.	96.1	96.3	95.1	89.2	91.2	87.0	97.4	91.0	92.2	87.2
Oct.	96.1	98.4	94.4	90.3	91.8	89.2	96.2	92.1	92.9	89.3
Nov.	96.1	103.3	95.2	91.2	93.5	92.1	96.8	93.1	93.8	90.5
Dec.	97.0	104.0	93.9	90.3	95.8	92.3	97.5	94.2	94.7	92.7
Year Ave.	95.4	84.5	92.0	88.3	86.9	88.2	89.8	90.0	91.8	83.9

Table 2 (a) Price Indexes of Exports of Canadian Produce, by Groups
(1948 = 100) - Cont'd.

Calendar Years and Months	I	II	III	IV	V	VI	VII	VIII	VIII(a)	VIII(b)
	Agricultural and Other Primary Products	Fibres and Textiles	Wood and Primary Paper	Iron and their Pro-ducts	Non-ferrous Steel Metals and their Pro-ducts	Non-metallic Minerals and their Pro-ducts	Chemicals and Fertilizer	Total Miscel-laneous	Misc. Com-mercial Trans-actions	Misc. Special Trans-actions
1948:										
Jan.	100.1	95.0	95.3	98.1	95.1	92.3	97.4	95.7	96.2	94.2
Feb.	103.7	98.4	96.8	97.7	96.0	96.8	96.0	96.8	97.1	95.8
Mar.	100.2	96.4	97.3	96.5	98.9	96.9	97.6	96.3	96.3	96.4
April	101.5	97.7	98.8	97.7	95.7	97.0	97.9	97.5	97.6	97.1
May	96.4	98.4	99.2	98.3	96.7	101.1	98.0	99.4	99.8	98.4
June	95.0	102.4	99.9	98.1	97.5	103.3	96.5	100.6	100.9	99.4
July	96.0	100.8	100.2	98.8	100.2	101.5	96.7	101.6	101.6	101.7
Aug.	96.7	100.4	102.0	101.1	101.2	99.2	103.5	101.7	101.6	102.2
Sept.	103.1	100.0	101.5	101.2	105.8	101.4	103.5	102.6	102.3	103.4
Oct.	107.1	101.1	102.5	102.7	107.5	103.1	103.3	103.0	102.7	104.1
Nov.	106.7	101.2	102.3	103.2	110.2	102.0	104.8	104.1	104.1	104.0
Dec.	106.5	102.9	101.4	102.9	111.9	102.7	106.7	102.7	102.5	103.3
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949:										
Jan.	107.3	103.1	100.4	111.2	116.5	108.0	108.1	102.7	102.5	103.4
Feb.	107.5	104.9	99.4	111.1	116.4	107.8	106.1	104.2	104.5	103.3
Mar.	102.9	103.0	98.9	111.4	116.6	115.4	106.0	104.3	104.7	103.0
April	104.0	104.5	97.6	111.8	116.0	104.4	105.9	102.2	102.0	102.9
May	103.3	102.6	98.4	111.9	110.7	106.7	105.7	102.8	102.7	103.2
June	103.8	102.8	98.8	111.2	106.0	110.2	104.8	103.3	103.1	104.1
July	101.7	102.0	97.6	110.4	101.8	110.8	105.0	103.9	103.5	105.3
Aug.	103.1	101.5	95.2	111.4	97.6	111.8	104.0	104.6	104.2	105.9
Sept.	101.1	102.0	93.8	112.6	96.3	107.9	103.4	104.1	103.8	105.4
Oct.	102.2	106.1	100.8	110.3	98.9	116.1	103.6	105.4	105.4	105.1
Nov.	102.8	104.0	99.4	112.2	102.1	117.7	103.2	106.5	107.0	104.7
Dec.	103.3	105.9	98.8	112.3	103.1	120.8	103.5	108.4	109.6	104.3
Year Ave.	102.9	103.4	97.9	111.4	105.8	112.4	105.3	103.7	103.5	104.2
1950:										
Jan.	105.4	105.3	99.5	113.8	101.8	118.7	103.5	105.4	106.0	103.6
Feb.	103.7	106.4	98.4	114.2	103.0	119.0	102.8	106.7	107.5	104.1
Mar.	106.6	106.3	98.7	113.2	103.3	122.3	104.4	107.4	108.3	104.7
April	107.1	106.1	101.0	112.9	105.5	121.0	103.8	109.7	111.2	105.0
May	104.4	106.5	101.0	114.2	105.7	120.9	103.2	108.4	109.5	104.9
June	108.9	107.4	102.7	113.0	109.4	118.6	103.4	109.3	110.2	106.1

Table 2 - Cont'd.

(b) Imports entered for Consumption (1948 = 100)

Calendar Years and Months	I Agric- ultural and Other Primary Pro- ducts	II Fibres and Text- iles	III Wood and and iles	IV Iron and and iles	V Non- ferrous Metals	VI Non- ferrous Metals	VII Che- mical min- erals	VIII Total	VIII(a) Mis- mer- neous	VIII(b) Misc. Com- mer- cial Trans- act- ions
1945:										
July	80.6	66.0	82.9	73.6	88.1	67.3	83.1	86.5	88.6	82.1
Aug.	81.1	66.3	83.1	74.0	88.1	67.0	82.7	85.3	86.7	82.3
Sept.	78.8	66.9	82.9	73.5	87.8	67.6	80.4	82.7	82.9	82.1
Oct.	75.4	66.2	82.9	73.7	86.2	63.7	82.1	84.2	84.9	82.4
Nov.	79.4	67.7	83.2	74.0	91.2	64.1	82.6	83.6	83.9	82.9
Dec.	85.3	68.2	82.5	74.0	81.6	64.4	82.2	87.1	89.1	82.7
1946:										
Jan.	85.5	66.8	83.0	74.2	80.6	65.1	82.3	80.1	79.6	83.2
Feb.	79.5	67.7	84.2	74.7	80.2	66.3	83.3	96.2	101.9	83.6
March	79.5	68.1	84.4	74.8	80.3	66.1	83.7	94.4	99.3	83.6
April	86.3	69.6	85.0	75.5	80.6	66.2	84.3	92.1	95.6	84.4
May	89.7	70.3	85.7	76.8	81.1	67.4	84.8	90.6	93.3	84.6
June	86.2	71.6	86.5	78.1	81.5	67.7	84.0	88.4	89.6	85.6
July	83.5	70.6	85.6	79.3	80.8	66.5	82.2	96.8	101.4	86.6
Aug.	80.0	74.8	86.8	80.5	82.8	67.5	79.6	92.3	94.4	87.9
Sept.	87.3	72.2	80.8	74.9	78.6	68.7	78.7	91.2	95.6	81.7
Oct.	86.4	70.9	81.3	75.2	79.2	69.5	78.2	92.9	98.1	81.7
Nov.	86.6	73.2	81.9	75.5	80.3	68.9	83.5	102.4	110.4	84.6
Dec.	90.5	76.9	82.1	77.7	85.0	71.6	81.6	103.8	112.0	85.5
Year Ave.	82.1	70.2	84.4	77.1	82.5	67.8	83.5	93.2	96.7	85.6
1947:										
Jan.	87.8	79.5	83.6	80.1	82.6	70.0	90.5	104.9	112.8	87.3
Feb.	84.4	80.4	87.9	83.1	83.7	72.0	97.2	100.6	105.3	90.4
March	88.6	82.7	88.8	85.0	87.1	72.6	101.7	94.5	95.8	91.5
April	97.6	84.3	89.4	85.6	86.4	75.9	102.7	96.0	97.6	92.3
May	100.2	86.5	90.8	85.5	94.7	78.2	104.7	98.2	100.5	93.1
June	98.6	89.9	90.6	85.9	97.7	77.3	101.4	96.2	97.5	93.2
July	94.1	90.0	92.9	86.1	96.6	76.9	97.7	100.0	103.2	92.9
Aug.	94.9	84.5	92.8	86.8	92.4	81.0	95.8	91.6	90.8	93.3
Sept.	97.2	94.9	93.6	87.8	88.3	81.7	93.4	88.8	86.4	94.1
Oct.	96.2	92.2	94.1	90.5	90.1	83.4	93.3	88.6	86.1	94.1
Nov.	105.0	92.8	96.0	91.5	92.7	85.7	93.9	92.7	91.3	95.8
Dec.	110.2	98.3	96.7	92.1	92.8	88.7	95.3	90.7	88.4	95.9
Year Ave.	92.7	87.3	92.1	88.3	93.1	79.2	97.6	95.3	95.7	94.2

Table 2(b): Price Indexes of Canada's Imports entered for Consumption,
by Groups (1948 = 100) - Cont'd.

Calendar Years and Months	I Agric- ultural and Other Primary Pro- ducts	II Fibres and Text- iles	III Wood and and Paper	IV Iron and and their	V Non- ferrous Metals and their	VI Non- metallic Minerals and their	VII Che- micals and Ferti- lizer	VIII Total Miscel- lane- ous .	VIII(a) Mis. Com- mer- cial Trans- act- ions	VIII(b) Misc- Special and Non-Com- mercial Trans- actions
1948:										
Jan.	107.1	99.6	97.5	92.7	92.5	96.0	96.8	96.7	96.8	96.5
Feb.	105.0	97.2	98.6	93.5	93.8	100.2	96.6	100.8	102.2	97.8
March	105.2	98.3	97.6	95.1	95.3	96.8	98.9	99.3	99.8	98.2
April	109.1	99.5	97.8	95.7	95.8	97.8	98.9	98.3	98.2	98.6
May	106.3	102.5	99.9	96.0	96.1	100.3	101.0	97.0	95.8	99.5
June	107.0	102.5	100.2	96.4	95.8	99.9	99.8	98.1	97.6	99.4
July	99.7	102.0	99.9	96.3	95.3	100.2	100.4	98.5	98.3	98.9
Aug.	99.6	102.9	102.6	97.3	96.1	100.1	98.8	102.5	103.8	99.5
Sept.	99.2	97.7	102.6	99.4	99.1	101.7	101.8	104.9	107.1	100.1
Oct.	100.7	99.5	104.2	103.7	101.9	100.7	100.9	102.9	104.0	100.3
Nov.	98.7	98.7	10.51	104.8	103.5	103.9	101.3	103.8	105.0	101.2
Dec.	98.7	102.5	105.4	105.3	105.4	101.4	102.5	103.7	104.7	101.6
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949:										
Jan.	99.1	101.0	104.6	106.0	106.7	103.4	101.8	101.4	101.4	101.6
Feb.	99.4	104.2	105.3	106.0	106.5	104.2	103.4	100.8	100.5	101.4
March	99.9	102.9	105.1	106.8	106.5	104.5	105.5	98.5	97.7	100.4
April	101.7	106.4	105.6	106.4	106.8	104.1	103.7	99.0	98.6	99.9
May	101.0	103.4	105.0	106.9	107.3	97.8	100.1	98.6	98.4	99.0
June	100.4	104.5	105.5	105.4	105.2	98.6	93.1	99.2	99.8	98.0
July	97.1	102.4	105.3	104.9	103.5	98.1	97.7	97.6	97.9	97.0
Aug.	99.9	99.0	105.7	105.0	100.1	99.0	96.9	95.7	95.7	95.7
Sept.	98.3	100.1	104.6	105.6	101.8	101.3	95.4	94.7	94.4	95.4
Oct.	101.3	92.9	105.0	106.0	102.0	105.3	95.7	93.2	92.6	94.4
Nov.	100.3	93.3	107.6	111.3	106.3	105.8	99.1	99.5	99.7	99.1
Dec.	103.4	95.7	110.1	115.7	110.5	106.3	102.8	101.1	99.8	104.1
Year Ave.	99.2	100.3	106.6	108.5	105.6	101.7	99.3	97.9	97.3	99.3
1950:										
Jan.	103.6	96.8	110.4	114.7	109.3	107.2	102.4	103.5	103.2	104.2
Feb.	105.7	101.1	110.7	115.3	110.6	104.4	106.6	103.1	102.6	104.2
March	109.7	100.0	110.7	115.7	110.9	106.4	102.0	106.7	108.1	103.7
April	107.7	102.2	112.8	115.7	110.8	108.7	104.7	108.3	110.3	104.1
May	105.6	102.6	111.3	116.2	110.1	106.5	102.3	108.8	111.0	104.2
June	109.5	104.2	112.2	116.2	114.1	102.8	100.1	111.7	115.0	104.3

Table 3:

Interim Indexes of the Prices of Selected Commodity Sub-groups
of Canadian Produce Exported (1948 = 100)

Calendar Years and Months	Wheat	Flour of Wheat	Fresh Beef & Veal	Bacon and Hams	Pure Bred Cattle	Dairy & Slaughter Cattle over 700 pounds	Eggs in the Shell
1945:							
July	80.4	72.6	69.5	62.9	79.6	79.4	83.4
August	78.8	73.1	66.7	62.9	89.7	70.0	81.8
September	81.0	74.0	65.0	62.9	89.4	85.4	91.2
October	86.0	74.6	66.6	63.4	87.2	81.7	90.8
November	85.5	75.7	68.1	64.4	96.6	82.4	90.2
December	86.0	75.9	67.1	63.4	77.7	84.3	94.6
1946:							
January	86.6	76.8	67.4	62.8	106.0	81.7	80.4
February	87.2	77.1	67.4	62.5	86.9	86.2	75.2
March	87.7	78.3	69.5	63.0	94.8	84.7	74.7
April	88.3	79.9	72.2	63.9	91.2	84.1	75.4
May	87.7	81.0	78.2	65.1	92.2	84.5	76.2
June	87.7	82.0	84.6	70.2	88.5	86.1	74.9
July	86.6	81.4	82.4	69.8	97.6	87.4	76.0
August	86.0	82.0	69.3	69.0	123.6	89.7	93.6
September	88.3	86.6	68.2	68.9	92.7	88.7	91.4
October	88.8	93.4	72.1	70.7	116.4	89.7	89.0
November	92.7	94.0	74.8	73.2	109.6	86.6	88.2
December	95.0	99.4	71.0	71.0	97.6	91.6	84.2
Year Ave.	88.8	83.7	69.8	67.2	91.9	(x) 86.4	80.0
1947:							
January	89.4	98.5	69.6	71.3	112.2	90.2	84.8
February	89.4	98.6	72.3	71.1	94.1	93.9	85.2
March	91.6	99.9	85.9	75.4	98.7	87.4	82.2
April	91.1	101.1	90.6	76.0	87.4	89.4	78.2
May	92.2	106.8	99.0	76.3	90.4	84.8	78.8
June	104.5	111.5	94.2	76.9	96.7	84.4	82.4
July	93.3	114.3	103.4	77.1	96.9	88.0	83.8
August	96.1	112.8	88.5	76.6	104.1	89.6	116.4
September	93.9	118.8	76.3	77.5	96.0	87.5	92.0
October	87.2	110.2	69.2	80.5	93.0	88.8	91.4
November	87.2	107.5	77.3	82.9	93.4	87.4	92.8
December	86.0	103.0	68.9	82.9	95.4	89.5	92.4
Year Ave.	92.2	107.5	72.1	77.0	95.3	88.0	88.0

(x) Annual average revised from 66.1, August 1, 1950.

Calendar Years and Months	Wheat	Flour of Wheat	Fresh Beef & Veal	Bacon and Hams	Bure Bred Cattle	Dairy & Slaughter Cattle over 700 pounds	Eggs in the Shell
1948:							
January	93.9	105.8	69.6	82.7	88.3	89.4	95.4
February	105.6	104.7	71.2	95.8	96.8	95.6	96.6
March	96.6	97.1	77.2	102.5	86.0	97.4	95.4
April	97.2	97.0	83.7	103.2	94.9	96.1	92.0
May	88.3	90.1	86.9	102.6	94.3	93.0	94.8
June	85.5	92.2	101.8	103.4	96.5	99.6	95.0
July	85.5	89.8	118.4	103.0	101.9	102.3	106.2
August	85.5	85.0	124.8	104.1	105.7	112.5	130.3
September	101.7	110.5	113.9	103.7	104.0	103.6	103.4
October	116.2	111.2	107.5	103.8	116.7	98.6	106.4
November	115.6	109.3	109.1	108.1	113.1	94.9	107.8
December	116.8	108.6	114.3	107.9	114.6	100.4	101.4
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949:							
January	116.8	106.6	124.1	109.4	121.2	107.9	106.0
February	119.0	104.3	121.9	105.3	114.8	112.2	106.0
March	115.1	104.6	63.6	104.4	123.2	104.2	102.0
April	116.2	100.7	118.2	107.3	118.5	106.4	98.0
May	116.8	98.8	120.4	107.0	106.7	110.3	100.0
June	117.3	99.9	122.0	105.6	110.3	119.4	100.0
July	114.5	94.5	111.1	107.9	111.9	113.2	110.0
August	115.1	95.1	99.8	116.8	120.8	101.3	132.0
September	112.3	94.4	97.9	118.6	107.8	92.7	104.0
October	114.0	97.3	97.5	106.7	121.0	90.7	104.0
November	113.4	101.4	96.6	103.9	112.7	92.3	106.0
December	116.2	98.6	108.7	102.6	113.4	94.9	92.0
Year Ave.	115.6	99.6	102.7	105.4	116.0	101.3	104.0
1950:							
January	118.4	98.0	114.6	101.4	123.4	106.3	70.0
February	113.4	98.1	119.4	100.1	111.9	104.3	71.1
March	116.8	96.1	128.3	104.2	121.6	112.2	82.4
April	114.0	95.5	133.5	109.7	117.2	122.2	83.8
May	112.3	87.1	138.1	102.0	113.3	129.6	86.2
June	111.7	94.3	146.4	128.4	126.3	135.2	84.2

Calendar Year and Months	Fish & Fish- ery Pro- ducts	Whis- key	Un- dressed Fur Skins	Planks & Boards (exc. Hardwood Flooring)	Red Cedar Shingles	Pulp wood	Wood- pulp
1945:							
July	85.7	79.4	133.7	86.2	51.6	77.1	64.3
August	101.0	81.2	132.2	83.2	51.3	81.7	63.6
September	104.0	79.2	127.6	81.4	50.2	75.7	63.5
October	105.0	76.6	137.9	80.1	50.4	79.6	63.8
November	107.0	76.1	146.4	81.4	51.0	83.6	63.3
December	91.4	79.6	154.3	81.3	51.7	71.7	63.5
1946:							
January	93.7	77.7	161.4	65.1	55.7	72.6	63.1
February	93.4	79.7	155.9	65.7	55.6	70.8	64.4
March	92.3	77.4	145.4	65.4	57.3	71.2	64.9
April	88.5	78.6	165.9	65.7	60.6	71.9	65.4
May	83.7	79.6	156.1	71.9	60.7	83.5	73.6
June	87.1	82.5	180.1	71.7	72.3	91.1	70.4
July	100.2	89.8	164.6	77.0	67.6	84.7	67.9
August	100.3	79.4	138.7	75.3	66.9	85.8	69.5
September	113.4	87.3	133.0	75.6	70.9	81.5	71.1
October	119.9	96.3	104.6	78.1	70.6	89.0	71.9
November	116.9	98.8	140.3	79.0	72.4	87.4	73.4
December	90.9	110.6	129.6	87.6	80.7	79.4	76.0
Year Ave.	95.6	85.5	155.1	74.7	66.4	82.1	71.4
1947:							
January	92.4	102.2	123.8	89.6	96.6	78.3	80.9
February	93.9	92.1	91.4	96.5	101.5	78.9	83.2
March	105.1	90.5	96.3	96.5	106.1	77.0	86.0
April	103.3	92.6	101.4	100.8	108.5	78.1	89.6
May	91.0	97.1	86.1	94.9	108.4	82.2	90.9
June	84.1	89.8	74.7	97.8	101.0	89.4	90.8
July	94.1	93.4	72.8	97.8	98.4	95.2	85.9
August	97.8	81.9	74.1	95.1	97.6	95.1	92.5
September	108.5	93.0	80.5	99.2	100.3	99.7	92.7
October	108.9	88.4	80.5	95.7	104.5	98.7	94.4
November	112.6	85.7	101.3	98.8	105.1	95.1	92.8
December	92.9	86.2	99.6	95.8	107.6	97.8	92.4
Year Ave.	90.6	91.0	94.3	95.9	103.9	91.6	88.5

Calendar Year and Months	Fish & Fish- ery Pro- ducts	Whis- key	Un- dressed Fur Skins	Planks & Boards (exc. Hardwood Flooring)	Red Cedar Shingles	Pulp wood	Wood pulp
1948:							
January	96.0	93.9	101.6	97.5	110.5	85.1	95.4
February	93.6	97.8	100.9	100.0	110.4	84.0	97.8
March	97.3	96.7	98.8	98.2	104.1	89.3	98.5
April	98.1	91.2	106.8	99.5	104.2	92.2	101.3
May	96.8	90.5	103.9	97.4	100.0	97.8	100.5
June	96.1	96.7	95.0	100.9	101.5	100.3	100.4
July	100.1	98.2	86.8	100.4	95.5	103.4	101.4
August	114.5	101.0	97.9	102.1	96.5	104.4	102.2
September	119.4	109.8	88.7	100.9	96.4	103.0	100.7
October	122.8	106.1	95.3	100.9	97.1	105.8	101.6
November	117.1	107.7	93.6	102.2	93.3	107.2	101.3
December	101.3	102.9	75.0	100.9	86.6	102.0	98.9
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949:							
January	96.5	103.6	81.9	100.6	88.1	96.5	98.4
February	102.6	102.9	76.2	97.7	88.0	100.1	97.0
March	102.6	105.0	80.8	96.5	83.8	98.2	97.5
April	101.3	103.2	66.9	94.9	83.2	95.5	93.1
May	88.5	108.7	62.9	95.8	80.7	94.9	93.0
June	88.0	105.7	59.6	97.1	78.8	110.0	93.9
July	87.8	114.5	60.2	95.1	78.7	111.6	88.9
August	98.4	114.6	62.2	94.6	75.2	101.6	84.0
September	101.5	116.6	60.1	89.8	75.8	104.8	83.1
October	107.9	97.5	56.7	91.8	82.9	112.7	89.1
November	101.1	117.8	71.4	90.4	84.6	102.5	87.0
December	84.6	124.3	73.1	89.2	85.5	98.1	88.3
Year Ave.	92.5	108.8	72.5	93.6	81.9	103.1	91.1
1950:							
January	93.0	125.2	84.2	92.1	88.0	103.7	87.6
February	100.6	123.6	86.4	89.4	84.0	96.2	87.7
March	101.3	124.8	81.3	90.9	89.1	91.9	87.6
April	107.2	122.5	91.4	94.0	98.2	92.8	89.5
May	99.7	122.8	84.7	94.4	100.6	99.7	89.2
June	99.3	122.5	85.0	98.8	108.7	107.6	87.6

Calendar Years and Months	News- print	Ferro- alloys	Rail- way Rails	Farm Machin- ery & Imple- ments	Auto- mobiles, Trucks & Parts	Machin- ery & Parts (exc. Farm)	Copper Ingots, Bars & Billets
1945:							
July	67.3	94.0	66.3				
August	67.5	89.7	70.6	(a) 80.7	(b)	70.4	53.8
September	67.0	103.8	61.6		(b)	70.7	56.3
October	67.0	104.2	71.9		(b)	70.7	59.2
November	67.5	98.5	61.2		(b)	70.7	59.4
December	66.6	97.5	64.9		(b)	70.8	59.1
						70.9	59.4
1946:							
January	72.5	108.4	72.5	(a) 82.3		70.9	59.1
February	74.3	114.7	74.2		(c) 81.3	71.4	58.8
March	74.7	84.5	72.5			71.3	58.7
April	75.4	87.7	74.0	(a) 82.3		71.8	59.1
May	75.4	82.1	75.1		(c) 83.4	73.1	58.7
June	75.8	76.5	76.2			73.3	59.1
July	74.7	75.5	76.6			73.8	58.6
August	76.5	71.4	62.5	(a) 85.2	(c) 89.3	75.7	59.5
September	76.7	73.5	27.4			70.2	66.5
October	79.5	73.4	33.1			69.7	66.9
November	88.0	75.0	69.2		(c) 90.0	69.8	71.6
December	86.7	75.0	79.1			76.9	75.5
Year Ave.	77.9	81.8	66.5	85.1	86.0	74.3	62.0
1947:							
January	86.0	70.0	33.0	(a) 89.8		79.6	76.2
February	86.0	79.3	73.3		(c) 93.1	82.3	76.3
March	86.0	79.5	34.8			85.0	77.1
April	90.1	80.6	29.3	(a) 87.9		85.4	78.0
May	93.2	83.5	75.3		(c) 92.5	86.3	80.1
June	93.9	83.2	78.5			86.4	82.8
July	93.2	77.0	60.4			86.8	84.8
August	94.4	82.9	79.9	(a) 87.9	(c) 92.2	86.8	89.7
September	93.7	93.7	83.4			87.5	95.5
October	93.0	91.4	80.8			90.8	96.9
November	94.4	98.0	84.5		(c) 95.5	91.7	96.6
December	92.6	90.5	83.1			91.9	102.7
Year Ave.	91.4	88.1	69.9	88.1	93.4	88.7	87.8

(a) price quotations three times yearly.

(b) no price quotations due to war time curtailment of production.

(c) price quotations quarterly.

Calendar Years and Months	News- print	Ferro- alloys	Rail- way Rails	Farm Machin- ery & Imple- ments	Auto- mobiles, Trucks & Parts	Machin- ery & Parts (exc. Farm)	Copper Ingots, Bars & Billets
1948:							
January	94.6	98.6	82.6	(a) 97.3		92.2	105.0
February	95.7	97.6	91.8		(c) 100.0	92.6	100.3
March	96.8	92.3	89.8			94.4	99.5
April	98.4	94.4	100.1	(a) 97.3		94.9	93.3
May	99.5	100.2	98.8		(c) 100.0	95.3	98.1
June	99.1	97.4	103.9			96.1	98.0
July	99.1	97.1	105.6			96.0	97.8
August	101.6	95.9	105.5	(a) 103.2	(c) 100.0	96.9	98.1
September	102.7	90.6	104.1			99.2	99.6
October	103.2	104.5	98.0			104.5	101.4
November	102.7	112.4	98.6		(c) 100.0	105.1	102.2
December	103.2	106.9	106.2			105.4	103.9
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949:							
January	101.4	107.8	106.7	(a) 111.0		106.0	106.1
February	100.9	105.8	106.8		(c) 117.8	106.2	106.4
March	101.1	105.3	106.7			107.4	106.7
April	101.8	108.5	106.5	(a) 111.3		107.3	107.5
May	102.5	108.5	109.1		(c) 117.8	106.6	105.4
June	101.8	107.8	105.6			105.0	99.6
July	102.3	99.6	103.9			102.9	92.9
August	101.8	108.8	104.7	(a) 111.5	(c) 117.5	101.9	92.1
September	101.1	120.6	105.5			102.6	86.4
October	111.1	94.6	105.5			102.8	88.2
November	110.8	109.1	106.0		(c) 117.5	107.5	90.0
December	109.9	108.7	103.6			112.4	93.8
Year Ave.	104.1	106.5	106.0	111.0	117.8	106.9	96.8
1950:							
January	109.7	110.1	105.1	(a) 115.1		112.4	89.7
February	109.7	116.1	102.6		(c) 117.0	112.9	91.7
March	109.0	104.5	102.6			113.2	92.6
April	111.5	104.7	102.6	(a) 115.3		113.4	93.1
May	110.6	114.1	102.6		(c) 116.2	113.4	94.4
June	111.7	101.6	102.6			113.5	101.7

(a) Price quotations three times yearly.

(c) price quotations quarterly.

Calendar Years and Months	Nickel	Zinc Spelter	Pla- tinum in Ore Concen- trates	Silver Ore and Bullion	Asbes- tos Milled Fibres	Ferti- lizer	Rubber Boots, Shoes and Tires (4)
1945:							
July	82.8	41.8	44.9	66.5	67.6	80.3	114.0
August	83.7	45.1	44.9	66.5	68.3	81.1	115.4
September	83.4	46.7	44.9	69.1	75.3	80.9	116.8
October	83.0	44.9	44.9	82.2	69.1	80.8	114.8
November	83.5	62.5	44.9	95.2	68.4	80.8	115.8
December	83.2	64.5	44.8	99.1	75.4	81.3	116.5
1946:							
January	83.6	63.1	44.8	100.0	70.0	81.0	116.6
February	83.3	66.0	44.9	102.2	68.2	81.3	114.9
March	84.1	66.5	44.8	111.7	70.8	80.7	117.1
April	88.0	65.3	44.8	112.2	67.3	81.0	115.8
May	83.1	61.8	44.8	111.7	67.7	81.5	114.0
June	83.2	60.6	44.8	104.8	71.8	80.9	114.6
July	80.9	68.4	67.5	93.9	66.7	80.4	115.4
August	83.0	59.4	69.9	112.6	68.9	82.1	114.6
September	78.8	63.1	78.8	119.1	69.3	81.6	113.2
October	79.8	63.4	91.1	120.4	71.5	82.3	115.4
November	78.5	67.6	99.0	120.9	73.4	83.2	118.0
December	79.0	76.5	89.0	116.1	73.1	83.0	115.2
Year Ave.	82.2	65.8	72.3	113.9	68.4	81.6	115.1
1947:							
January	86.4	73.2	79.9	119.1	76.3	83.0	114.0
February	85.0	72.5	72.2	103.0	80.0	83.1	115.7
March	86.4	74.5	66.1	103.5	81.8	82.7	115.2
April	86.8	80.1	67.2	103.9	84.3	82.4	114.9
May	88.5	78.1	67.2	105.2	85.1	82.7	114.3
June	85.7	76.1	70.6	93.9	81.4	82.5	114.0
July	93.0	73.9	68.7	87.8	86.8	85.0	114.5
August	97.4	77.4	64.5	84.8	80.6	91.2	114.0
September	96.4	80.8	61.4	93.5	83.3	95.0	101.1
October	97.1	79.8	64.5	82.2	85.9	97.1	99.8
November	97.3	79.8	73.8	87.4	89.2	98.6	99.4
December	95.2	79.4	69.9	91.3	91.5	100.0	97.8
Year Ave.	90.9	76.9	66.3	98.3	85.5	88.6	109.4

(4) Approximate deflator for "rubber and its products"

Calendar Years and Months	Nickel	Zinc Spelter	Pla- tinum in Ore Concen- trates	Silver Ore and Bullion	Asbes- tos Milled Fibres	Ferti- lizer	Rubber Boots, Shoes and Tires (4)
1948:							
January	97.8	80.5	71.9	100.9	93.4	99.1	100.0
February	99.2	86.2	76.2	100.4	99.5	96.7	98.5
March	98.2	88.9	76.5	100.0	98.8	96.8	94.0
April	98.4	90.8	79.8	100.0	96.4	98.5	98.5
May	98.3	93.0	84.5	100.4	102.3	97.9	102.5
June	97.8	94.1	107.7	100.9	104.5	96.8	101.4
July	97.4	93.8	113.6	98.7	103.7	97.6	99.5
August	96.9	101.8	95.2	100.9	97.1	100.8	99.1
September	97.4	111.3	103.4	99.6	96.3	101.9	100.0
October	106.8	108.9	107.8	103.0	102.8	102.0	100.8
November	108.2	114.1	107.8	100.4	99.4	105.9	103.5
December	108.3	116.7	107.8	96.1	103.4	106.4	103.1
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949:							
January	128.1	125.0	107.8	95.7	107.5	107.6	100.7
February	127.8	123.2	107.8	95.1	109.4	106.2	106.0
March	127.3	131.3	106.2	95.9	133.1	106.9	107.2
April	128.4	131.6	99.1	97.3	106.2	109.6	98.8
May	127.2	120.5	87.1	95.9	107.5	107.2	100.5
June	126.5	105.1	83.5	95.9	108.5	107.0	100.2
July	125.0	94.2	83.5	95.1	114.6	108.7	99.2
August	126.7	72.9	81.3	95.4	116.9	108.4	100.7
September	127.0	74.6	80.0	99.4	104.2	106.3	100.0
October	132.4	81.4	80.0	106.5	119.4	108.7	101.6
November	139.2	82.5	83.6	102.7	129.7	110.8	108.2
December	141.2	84.2	88.0	108.1	125.2	110.7	123.5
Year Ave.	129.7	99.8	104.5	100.0	116.3	108.1	101.5
1950:							
January	141.8	85.1	88.0	107.0	123.0	110.8	110.2
February	141.9	87.4	88.0	107.4	121.4	110.7	110.5
March	141.7	87.0	88.0	107.4	126.1	112.8	115.1
April	142.8	88.4	84.2	107.4	126.5	112.7	120.6
May	142.4	90.4	84.2	106.1	124.1	110.7	119.2
June	142.5	101.8	84.2	107.0	125.3	111.0	117.1

(4) Approximate deflator for "rubber and its products".

Table 4: Interim Indexes of the Prices of Selected Commodity sub-groups
Imported for Consumption. (1948 = 100)

Calendar Years and Months	Oranges					
	Bananas	Mandarines	Tangerines	Raisins	Nuts	Indian Corn
1945:						
July	101.5	171.2	61.4	119.0	74.1	67.4
August	101.5	161.6	45.6	134.4	77.7	69.0
September	101.5	159.6	46.5	95.6	72.5	71.9
October	101.5	144.5	44.7	88.0	77.2	67.4
November	101.5	141.8	56.1	116.4	92.7	68.4
December	101.5	165.8	67.5	90.5	99.5	68.2
1946:						
January	101.5	145.9	67.5	119.1	90.2	67.8
February	101.5	137.7	67.5	69.7	101.6	70.4
March	101.5	147.3	67.5	61.5	94.8	72.5
April	101.5	152.1	68.4	111.9	135.2	70.6
May	101.5	176.0	73.7	55.9	151.3	79.6
June	101.5	180.8	76.3	79.7	126.4	73.9
July	101.5	165.8	69.3	75.2	146.6	74.7
August	101.5	164.4	69.3	49.4	95.9	73.3
September	101.5	173.3	83.3	101.5	107.8	70.2
October	101.5	177.4	97.4	107.9	95.3	72.3
November	101.5	138.4	88.6	105.8	85.0	71.5
December	101.5	152.7	107.0	119.2	78.8	72.9
Year Ave.	101.5	158.9	72.7	71.5	96.4	72.9
1947:						
January	101.5	94.5	122.8	112.7	80.8	72.7
February	101.5	102.1	118.4	100.9	73.6	71.1
March	101.5	123.3	114.0	98.7	78.2	78.7
April	101.5	136.3	109.6	101.5	89.6	93.3
May	99.7	119.2	95.6	107.6	93.3	90.1
June	97.9	96.6	81.6	103.1	99.0	92.9
July	97.9	91.8	79.8	97.8	109.3	90.5
August	97.9	105.5	78.9	107.1	116.6	95.1
September	96.2	102.7	111.4	108.0	125.9	95.3
October	96.2	108.9	85.1	88.2	133.2	93.7
November	97.0	99.3	85.1	96.1	130.6	98.0
December	96.2	89.0	95.6	105.6	132.1	103.6
Year Ave.	98.8	106.2	100.0	102.0	103.1	92.1

Calendar Years and Months	Bananas	Oranges, Mandarines, Tangerines	Raisins	Nuts	Indian Corn	Sugar for Refining
1948:						
January	96.2	95.2	83.3	99.6	143.5	101.4
February	96.2	87.7	83.3	105.0	139.9	97.6
March	96.2	100.7	86.8	91.6	126.9	102.4
April	96.2	97.9	78.1	108.1	130.1	101.0
May	97.0	102.1	74.6	88.7	125.4	102.6
June	97.0	97.9	96.5	96.2	126.4	99.2
July	99.7	91.8	99.1	107.8	126.4	98.6
August	105.1	98.6	101.8	113.2	109.3	98.2
September	105.9	89.7	102.6	109.8	100.5	99.8
October	106.8	117.1	104.4	105.0	93.8	102.2
November	105.9	103.4	102.6	107.7	78.8	98.4
December	106.8	115.8	107.9	107.3	76.2	98.0
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0
1949:						
January	106.8	128.1	114.0	109.1	88.1	96.4
February	107.7	128.8	89.5	107.6	102.6	98.2
March	114.8	113.7	94.7	104.8	103.6	99.2
April	115.7	126.0	87.7	100.9	102.6	108.9
May	115.7	157.5	86.0	96.5	81.3	106.7
June	115.7	164.4	108.8	101.7	74.6	105.1
July	122.0	132.9	99.1	103.8	73.6	104.9
August	125.5	125.3	109.6	97.9	76.7	103.8
September	126.4	103.4	107.9	100.4	71.0	107.5
October	122.8	126.7	95.6	117.9	77.7	106.7
November	125.5	124.7	112.3	106.3	69.9	105.9
December	127.3	129.5	97.4	109.2	74.6	107.9
Year Ave.	118.9	130.8	100.0	105.6	75.6	104.9
1950:						
January	127.3	140.4	100.9	101.1	77.2	108.5
February	127.3	159.6	93.9	79.9	97.7	109.5
March	127.3	170.5	93.9	78.2	118.1	110.3
April	122.8	164.4	99.1	88.0	100.5	110.1
May	127.3	146.6	93.0	79.7	89.6	114.4
June	129.0	143.2	111.4	73.0	88.6	112.8

Calendar Years and Months	Coffee (green)	Tea of India, Black, direct	Raw Cotton	Washed or scoured wool	Worsted tops	Worsted and Serges
1945:						
July	60.7	67.9	62.3	63.2	71.6	68.1
August	62.5	62.2	61.4	68.6	69.8	67.2
September	58.1	56.4	61.7	65.1	73.4	70.9
October	59.6	68.1	63.5	60.0	67.4	70.4
November	57.3	59.4	64.7	76.6	69.0	72.1
December	62.5	67.1	65.7	62.0	68.1	71.5
1946:						
January	68.5	66.5	66.6	60.1	65.1	71.8
February	67.8	65.1	67.5	59.5	64.8	73.2
March	67.8	63.6	68.4	62.0	70.7	73.8
April	64.4	64.1	70.5	59.7	73.5	74.6
May	70.4	64.6	72.0	59.5	76.1	75.5
June	71.9	64.6	70.8	70.9	72.5	75.8
July	68.2	66.6	73.6	67.9	63.5	67.2
August	74.1	68.5	74.8	62.6	66.9	70.7
September	64.4	59.4	76.9	60.9	84.3	71.8
October	66.7	60.8	77.2	63.8	64.0	70.1
November	71.9	61.0	78.1	65.1	71.3	72.4
December	88.4	60.0	85.4	60.7	68.0	70.4
Year Ave.	66.7	62.7	72.7	61.5	69.4	72.1
1947:						
January	91.0	60.0	86.3	67.4	68.9	70.9
February	83.5	60.2	90.3	69.5	70.7	74.6
March	96.3	61.6	85.7	78.5	68.6	80.9
April	100.7	109.9	92.7	74.0	70.1	86.6
May	98.9	62.0	98.2	74.5	73.7	87.5
June	100.4	76.4	97.0	71.7	84.3	87.2
July	101.1	108.9	95.1	84.9	85.8	82.3
August	106.4	97.0	89.7	75.3	73.2	84.6
September	95.9	105.1	110.0	93.5	88.1	84.9
October	103.4	99.6	93.9	96.1	88.1	86.0
November	100.4	106.1	95.7	87.2	83.6	89.5
December	102.6	100.8	104.0	90.6	88.1	89.7
Year Ave.	96.3	74.5	93.9	78.5	79.1	84.0

Calendar Years and Months	Coffee (green)	Tea of India, black, direct	Raw Cotton	Washed or scoured wool	Worsted tops	Worsted and Serges
1948:						
January	100.4	101.4	102.4	89.0	92.5	89.7
February	98.1	91.7	95.4	79.9	95.5	90.6
March	95.1	95.2	93.0	113.6	96.3	92.9
April	103.0	100.8	101.2	100.2	91.8	96.0
May	100.7	101.0	107.6	104.0	96.3	97.2
June	102.2	101.8	105.8	94.4	100.7	100.6
July	98.9	101.8	105.8	103.9	98.5	99.7
August	101.5	102.4	105.2	103.2	106.7	103.4
September	100.0	101.0	97.0	105.1	99.3	99.0
October	101.5	96.8	96.0	96.4	109.0	106.8
November	97.0	98.6	96.7	92.9	111.2	109.4
December	103.4	102.0	97.9	102.0	109.0	110.8
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0
1949:						
January	102.6	98.6	97.3	96.9	106.7	110.5
February	103.4	99.2	97.3	123.0	115.7	113.1
March	103.7	102.0	97.0	94.0	113.4	115.7
April	98.1	87.1	99.7	134.3	113.4	115.4
May	96.6	100.4	99.1	106.6	117.9	114.8
June	101.5	102.8	98.8	108.7	118.7	114.8
July	100.4	96.8	99.1	114.8	114.2	111.1
August	99.3	101.6	95.1	117.6	117.2	111.1
September	107.5	92.9	91.8	109.4	106.7	107.7
October	116.9	87.3	100.0	87.3	90.3	93.7
November	122.5	88.3	98.8	90.7	88.8	90.0
December	144.2	85.7	98.5	80.4	91.0	92.6
Year Ave.	107.4	94.1	97.0	103.1	108.2	109.4
1950:						
January	164.4	96.8	99.7	94.3	91.8	93.7
February	161.8	103.8	101.2	100.3	103.7	97.4
March	178.3	101.8	104.9	105.1	99.3	90.9
April	179.0	104.2	104.6	107.4	107.5	94.0
May	184.3	108.1	105.8	111.0	116.4	88.9
June	180.1	-	108.8	128.9	118.7	90.6

Calendar Years and Months	Artificial Silk and Fabrics	Sisal, istle and tampico fibre	Newspapers and Periodicals	Book and other paper	Iron Ore	Tinplate
1945:						
July	79.4	58.1	91.4	76.9	67.3	84.1
August	79.4	60.8	91.6	76.9	63.2	84.1
September	80.4	59.9	91.6	76.9	65.4	85.3
October	79.5	66.5	91.6	77.0	62.9	89.9
November	79.2	62.0	91.6	77.0	60.9	87.7
December	80.8	64.7	91.4	76.9	(x)60.9	88.6
1946:						
January	80.0	57.9	91.4	76.9	(x)60.9	86.5
February	80.1	53.8	92.4	77.0	(x)60.9	97.7
March	80.8	54.3	92.4	77.0	(x)60.9	91.3
April	81.8	55.2	92.3	79.7	(x)60.9	86.6
May	82.0	47.6	92.5	79.7	(x)60.9	86.5
June	81.0	62.2	92.7	79.7	80.1	87.2
July	81.0	80.4	92.7	79.7	71.7	80.5
August	80.1	62.0	94.7	79.7	79.8	74.7
September	78.7	61.2	87.4	73.9	78.9	76.8
October	80.3	58.9	86.7	74.9	77.3	72.9
November	78.6	62.4	86.8	76.6	78.9	73.8
December	81.0	72.8	87.1	77.7	83.1	72.8
Year Ave.	80.4	56.0	89.0	79.2	78.7	78.6
1947:						
January	79.3	68.3	88.2	78.4	96.4	78.5
February	78.7	69.4	90.0	84.3	(x)96.4	80.0
March	90.2	74.6	91.8	84.3	(x)101.7	81.2
April	90.6	65.2	91.7	86.1	101.7	85.3
May	92.0	69.4	93.3	86.7	83.7	87.1
June	95.3	101.6	93.3	86.7	93.6	87.8
July	96.0	78.8	93.3	90.1	87.3	86.5
August	96.2	63.3	94.3	90.1	88.4	87.2
September	95.4	86.6	94.3	91.5	88.1	86.9
October	96.3	90.8	94.3	92.5	86.7	87.1
November	96.5	90.3	94.3	95.8	90.3	84.4
December	95.9	90.7	94.3	95.8	91.7	88.0
Year Ave.	91.9	79.0	92.3	91.5	89.5	85.9

(x) Adjusted for quality change by means of wholesale prices.

Calendar Years and Months	Artificial Silk and Fabrics	Sisal, istle and tampico fibre	Newspapers and Periodicals	Book and Other Paper	Iron Ore	Tinplate
1948:						
January	95.6	97.2	94.3	96.3	103.0	91.7
February	95.6	105.2	94.8	98.0	(x)103.0	102.3
March	96.0	97.0	94.8	98.9	(x)103.0	99.2
April	101.8	96.1	94.8	98.2	104.7	103.0
May	101.4	108.9	97.7	98.2	92.0	99.7
June	101.1	98.7	97.7	98.3	97.8	100.0
July	101.9	97.9	97.7	98.3	99.4	101.2
August	100.6	96.0	104.9	98.3	101.7	98.8
September	101.1	106.0	104.9	98.3	101.1	100.9
October	101.2	104.8	104.9	100.0	97.2	103.3
November	100.9	104.1	105.9	103.0	104.7	100.9
December	101.3	103.0	105.9	103.0	100.8	103.3
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0
1949:						
January	101.1	105.8	105.8	103.1	121.1	100.0
February	100.3	91.8	105.8	103.1	(x)121.1	110.1
March	100.3	103.1	106.7	103.1	(x)121.1	110.5
April	99.9	106.4	107.0	103.1	(x)121.1	114.6
May	100.0	110.5	107.0	103.1	123.8	109.0
June	99.9	123.8	107.0	103.1	114.4	109.0
July	99.3	111.3	107.0	103.1	126.3	116.5
August	98.6	103.8	107.0	103.1	138.0	118.2
September	96.6	113.6	107.0	103.1	136.8	128.7
October	94.7	107.3	107.0	103.1	139.3	129.3
November	95.4	106.2	107.0	107.7	139.3	175.8
December	102.1	114.3	107.0	113.3	139.3	132.9
Year Ave.	99.4	109.5	107.0	106.1	132.7	111.1
1950:						
January	98.1	95.6	107.0	113.3	129.1	113.8
February	101.2	95.5	107.0	113.3	(x)138.5	115.8
March	98.7	94.2	107.7	113.3	(x)138.5	138.3
April	95.6	102.7	110.4	113.3	(x)138.5	96.5
May	99.1	99.8	110.4	113.3	(x)138.5	121.4
June	98.7	98.1	112.2	113.3	147.9	113.2

(x) adjusted for quality change by means of wholesale prices.

Calendar Years and Months	Skelp 14" or less, hot rolled for pipes and tubes	Angle Beams 35 lbs. & heavier	Machinery and Equipment (exc. farm)	Farm Implements and Machinery	Automobiles, Trucks & parts
1945:					
July	69.2	70.0	70.4	79.9	75.9
August	68.3	70.5	70.4	79.9	76.1
September	67.7	70.2	70.7	80.0	76.1
October	69.3	69.6	70.7	80.1	76.1
November	68.0	70.8	70.7	80.2	76.1
December	73.2	69.4	70.8	80.2	76.2
1946:					
January	74.2	69.8	70.9	80.2	76.8
February	67.1	78.6	71.4	80.3	76.8
March	72.6	81.2	71.3	80.1	77.8
April	72.0	81.0	71.8	80.1	79.1
May	72.3	79.5	73.1	80.1	80.1
June	101.8	82.9	73.3	80.2	82.3
July	67.1	77.0	73.8	83.4	86.0
August	65.5	76.1	75.7	85.5	89.0
September	66.5	76.8	70.2	78.8	81.8
October	66.2	72.3	69.7	80.1	82.5
November	65.8	73.3	69.8	80.2	83.8
December	65.8	73.7	76.9	80.3	84.2
Year Ave.	69.5	74.4	74.3	81.8	83.8
1947:					
January	73.8	76.6	79.6	82.8	86.9
February	74.2	80.9	82.3	87.4	88.6
March	76.3	81.7	85.0	88.3	88.9
April	74.8	86.6	85.4	88.4	88.9
May	75.4	87.7	86.3	88.3	88.9
June	75.1	86.7	86.4	88.3	88.6
July	75.4	84.6	86.8	88.6	88.8
August	83.7	87.6	86.8	88.9	88.9
September	85.2	91.4	87.5	88.9	89.5
October	90.2	91.1	90.8	89.3	93.1
November	86.5	94.1	91.7	90.1	94.9
December	85.2	96.8	91.9	91.0	95.2
Year Ave.	78.8	88.9	88.7	89.8	91.5

Calendar Years and Months	Skelp, 14" or less, hot rolled for pipes and tubes	Angle Beams 35 lbs. & heavier	Machinery and Equipment (exc. farm)	Farm Implements and Machinery	Automobiles, Trucks & parts
1948:					
January	83.7	92.8	92.2	93.0	95.4
February	87.7	92.0	92.6	94.1	95.7
March	91.7	92.5	94.4	95.3	96.2
April	93.8	95.5	94.9	95.6	96.2
May	103.4	93.8	95.3	95.8	96.2
June	97.2	93.4	96.1	96.2	96.2
July	92.0	90.4	96.0	96.7	96.2
August	102.5	104.7	96.9	98.0	97.6
September	104.9	106.4	99.2	99.4	100.1
October	110.8	105.6	104.5	100.4	103.7
November	110.5	110.8	105.1	103.9	104.2
December	108.6	106.5	105.4	105.6	104.3
Year Ave.	100.0	100.0	100.0	100.0	100.0
1949:					
January	114.2	105.7	106.0	106.6	104.3
February	138.8	108.3	106.2	106.6	104.5
March	112.3	109.4	107.4	106.7	105.2
April	105.8	113.4	107.3	106.8	104.6
May	119.4	115.9	106.6	106.9	104.3
June	83.1	107.1	105.0	106.9	103.9
July	103.1	105.6	102.9	107.0	103.5
August	103.1	104.9	101.9	107.0	104.0
September	106.5	106.7	102.6	106.9	105.5
October	116.0	116.5	102.8	106.8	105.5
November	115.4	115.2	107.5	111.4	110.0
December	113.2	115.9	112.4	117.3	115.9
Year Ave.	106.5	110.2	106.8	109.8	107.8
1950:					
January	118.5	121.7	112.4	116.8	115.7
February	115.1	120.2	112.9	116.8	115.7
March	121.5	120.3	113.2	116.6	115.6
April	108.6	119.4	113.4	116.7	115.0
May	114.8	116.8	113.4	116.7	114.6
June	112.9	117.3	113.5	116.9	114.6

Calendar Years and Months	Tin in Blocks, Pigs & Bars	Elec. Household Equip. (exc. Mach.)	Heavy Elec. Equip. (Exc. machinery)	Bricks and Tiles	China Table- ware	Anthracite Coal
1945:						
July	70.6	(a)	(a)	78.2	78.4	82.4
August	58.5	(a)	(a)	78.5	78.4	82.4
September	58.5	(a)	(a)	79.0	78.4	82.4
October	58.5	(a)	(a)	78.9	78.4	82.5
November	58.4	(a)	(a)	79.4	78.4	82.5
December	58.2	(a)	(a)	81.4	78.4	83.4
1946:						
January	75.7	(a)	70.9	82.5	78.4	84.4
February	75.7	(a)	71.3	82.5	78.4	84.8
March	75.7	85.5	71.3	82.5	100.0	85.0
April	58.2	86.8	71.9	82.5	100.0	84.7
May	75.7	86.8	73.1	82.8	100.0	84.2
June	75.3	86.8	73.3	84.6	100.0	84.1
July	68.0	87.6	73.8	85.0	100.0	88.2
August	60.5	89.0	75.7	85.6	90.3	88.0
September	53.0	83.1	70.3	79.5	90.3	88.5
October	68.5	82.0	69.7	80.6	90.3	88.9
November	67.1	82.0	69.8	81.7	90.3	89.3
December	65.7	82.5	76.9	81.8	90.3	88.8
Year Ave.	75.6	88.5	74.3 (b)	82.8	92.4	86.8
1947:						
January	64.2	86.1	79.6	82.6	90.3	88.9
February	65.9	88.5	82.3	83.2	99.0	87.6
March	67.7	90.6	85.0	84.6	99.0	86.2
April	71.2	91.0	85.3	84.6	99.0	85.7
May	68.1	91.0	86.2	84.7	99.0	82.5
June	83.8	94.2	86.4	86.1	99.0	82.5
July	77.8	94.2	86.7	86.1	99.0	84.9
August	79.3	94.2	86.8	86.2	99.0	88.7
September	75.1	94.2	87.5	91.7	99.0	93.0
October	71.0	94.2	90.8	92.3	99.0	94.2
November	77.7	95.0	91.7	93.0	99.0	95.0
December	77.7	95.6	92.0	93.2	99.0	95.9
Year Ave.	75.2	94.6	88.6	89.6	98.2	88.9

(a) Price quotations not available

(b) Annual figure revised August 1, 1950.

Calendar Years and Months	Tin in Blocks, Pigs & Bars	Elec. Household Equip. (exc. Mach.)	Heavy Elec. Equip. (Exc. machinery	Bricks and Tiles	China Table- ware	Anthracite Coal
1948:						
January	81.3	96.2	92.2	94.2	99.0	94.2
February	90.0	96.2	92.6	95.2	99.0	93.4
March	93.4	98.2	94.4	96.5	99.0	94.0
April	95.2	98.0	94.9	96.7	99.0	94.5
May	96.6	98.4	95.3	97.0	99.0	94.6
June	95.9	99.1	96.1	97.6	99.0	96.3
July	94.6	99.1	96.0	97.8	99.0	98.4
August	95.0	99.1	96.9	98.1	99.0	105.2
September	109.9	99.9	99.1	101.0	99.0	106.4
October	104.7	99.9	104.5	101.5	97.6	106.3
November	98.0	100.3	105.1	101.7	103.2	106.5
December	103.7	102.3	105.4	102.0	101.6	105.1
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0
1949:						
January	102.8	102.3	105.9	102.7	111.3	104.5
February	104.4	102.3	106.2	102.7	111.3	104.3
March	104.0	101.8	107.3	103.9	111.3	104.3
April	103.9	101.8	107.3	104.0	111.3	102.4
May	102.3	101.8	106.6	103.9	111.3	100.2
June	105.7	102.9	105.0	102.9	111.3	101.9
July	104.0	102.9	102.9	102.9	111.3	104.3
August	90.9	102.9	101.8	102.9	111.3	102.9
September	105.2	100.8	102.6	103.3	111.3	107.3
October	105.2	99.1	102.8	103.3	111.3	112.6
November	102.6	103.6	107.5	108.2	99.0	114.8
December	99.9	108.9	112.5	113.9	99.0	115.4
Year Ave.	96.7	104.2	106.9	106.5	109.3	107.2
1950:						
January	88.0	108.2	112.5	113.9	99.0	114.5
February	83.7	121.8	112.9	114.0	99.0	115.1
March	92.9	117.2	113.2	115.1	99.0	115.5
April	91.3	124.2	113.4	114.8	99.0	119.8
May	85.0	131.1	113.3	114.8	99.0	115.3
June	84.4	131.1	113.4	115.0	99.0	116.8

Calendar Years and Months	Bitu- minous Coal	Plate & Window Glass	Petroleum for Refining	Crude	Paints & Paint Material	Sodium Compounds	Rubber and its products
				Ferti- lizer			
1945:							
July	67.5	74.7	50.6	89.5	73.5	89.9	(c)
August	67.3	74.7	50.5	88.4	74.3	89.9	(c)
September	69.4	74.7	49.8	79.8	74.5	89.9	(c)
October	68.8	74.7	50.8	87.2	74.4	89.9	(c)
November	69.4	74.7	51.5	79.7	74.5	89.9	85.6
December	70.8	74.6	49.5	83.6	74.6	89.9	99.4
1946:							
January	70.4	74.6	49.6	89.5	74.5	89.8	77.1
February	72.4	76.6	51.0	92.8	74.5	89.9	123.6
March	72.4	78.9	51.1	93.8	74.5	89.8	115.6
April	72.4	81.7	52.9	101.9	74.7	89.8	105.1
May	72.0	81.7	54.8	103.6	74.8	89.8	94.5
June	73.2	81.7	54.7	98.1	75.0	89.8	87.7
July	73.0	81.7	51.6	89.5	73.0	89.8	115.2
August	72.4	81.7	55.9	88.1	71.4	89.8	102.1
September	71.8	75.1	58.8	84.1	73.1	82.5	118.4
October	72.4	74.1	60.1	91.6	74.7	81.4	126.3
November	70.0	78.3	56.7	94.7	94.8	82.1	148.9
December	72.2	82.6	61.7	93.6	97.4	82.8	151.5
Year Ave.	72.0	75.8	55.5	94.7	78.2	85.2	110.9
1947:							
January	72.0	88.4	58.5	85.5	94.8	83.3	152.8
February	75.0	90.6	61.0	89.1	97.4	84.8	122.6
March	74.0	92.5	62.6	103.6	107.3	89.7	97.9
April	73.0	97.9	73.3	102.2	109.0	91.8	107.8
May	73.2	97.9	76.3	128.3	110.3	91.8	107.4
June	72.2	97.9	74.4	88.7	110.0	91.5	102.6
July	73.4	97.9	71.8	85.9	106.0	91.8	114.5
August	81.1	97.9	75.2	89.7	102.7	92.0	89.3
September	82.1	97.9	73.5	106.7	100.5	92.8	79.0
October	86.0	97.9	75.8	110.0	97.1	93.3	77.7
November	86.4	97.9	78.4	104.0	98.9	95.8	89.1
December	89.9	97.9	85.5	105.7	101.1	98.1	79.0
Year Ave.	78.3	90.3	73.1	102.9	101.9	93.9	94.7

(c) Unit values prior to November, 1945 not comparable due to synthetic rubber content.

Calendar Years and Months	Bitu- minous Coal	Plate & Window Glass	Crude		Paints & Paint Materials	Sodium Compounds	Rubber and its Products
			Petroleum for Refining	Ferti- lizer			
1948:							
January	92.3	97.9	97.1	105.2	101.4	98.1	96.4
February	91.7	97.9	105.3	90.0	102.8	98.1	112.1
March	95.9	97.9	101.5	106.0	102.3	98.1	99.9
April	93.7	97.9	101.5	103.1	100.0	98.1	100.9
May	98.2	97.9	103.1	115.2	98.2	98.2	95.3
June	99.2	96.2	100.8	101.2	98.9	98.4	94.6
July	99.6	96.2	101.8	110.7	98.9	98.4	100.0
August	101.8	96.2	98.6	88.3	99.4	99.3	104.6
September	103.2	98.9	99.7	87.2	98.9	101.4	109.7
October	103.9	103.8	97.8	91.4	99.0	101.3	103.1
November	107.3	103.8	98.4	95.0	99.9	101.3	105.2
December	105.7	103.8	95.4	102.4	100.0	101.3	98.3
Year Ave.	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1949:							
January	105.1	103.8	102.7	103.8	101.3	101.8	92.3
February	109.7	103.8	98.7	105.7	101.2	102.3	90.7
March	110.1	103.8	99.2	102.9	104.2	105.1	88.2
April	107.5	103.8	103.0	102.6	103.8	105.1	88.7
May	98.6	103.8	96.8	96.2	101.7	105.1	91.1
June	97.4	103.8	99.6	89.7	98.9	105.1	94.2
July	95.9	103.8	98.0	105.5	98.6	105.1	92.5
August	97.4	103.8	98.5	93.6	96.2	105.1	82.8
September	101.6	103.8	102.1	104.0	91.0	105.1	88.9
October	104.3	103.8	105.9	99.0	90.1	105.1	75.0
November	107.5	108.5	102.9	102.6	94.3	109.8	88.6
December	106.3	114.2	102.1	116.2	97.2	115.0	83.2
Year Ave.	103.2	107.2	100.6	102.4	97.7	106.2	85.8
1950:							
January	109.5	114.2	105.3	113.3	96.5	115.0	89.0
February	103.7	114.2	105.1	136.0	96.0	115.0	92.4
March	104.3	114.2	104.1	115.0	95.8	113.7	103.6
April	109.3	114.2	107.8	121.6	95.8	114.3	109.3
May	109.5	121.1	102.1	100.3	95.3	114.3	110.3
June	105.1	124.2	95.0	99.7	94.3	114.3	121.9

Table 5: List of Commodities, Code Numbers, Quantity Units, Value Weights and Price Sources used by Indexes of the Prices of Exports of Canadian Produce.

Class No.	Commodities	Export Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weight	Price Source Description
				P.C. of total	
Agricultural & Other					
1. Primary Products					
(a) Mainly edible:					
Apples, grains, livestock dairy and meat.					
1. Apples		10	Brl.	0.24	Unit Declared Values- Trade Statistics
2. Barley		340	Bu.	1.13	" "
3. Oats		380	Bu.	0.93	" "
4. Rye		420	Bu.	0.95	" "
5. Wheat		430	Bu.	10.12	" "
6. Oatmeal and rolled oats		470	Cwt.	0.19	" "
7. Wheat flour		500	Brl.	5.21	" "
8. Fresh beef & veal		2605	Cwt.	1.52	" "
9. Dressed or undressed poultry		2625	Lb.	0.22	" "
10. Bacon and hams		2635	Cwt.	2.91	" "
11. Cattle for improvement of stock ---		2010	No.	0.49	" "
12. Dairy and slaughter cattle 700 Lb. and over in weight	2040	, 2055	No.	2.31	" "
13. Cheese		2710	Cwt.	0.50	" "
14. Condensed milk		2725	Cwt.	0.17	" "
15. Evaporated milk		2730	Cwt.	0.18	" "
16. Eggs in the shell		2820	Doz.	<u>1.01</u>	" "
Sub-total					
28.08					
<u>Fish and Fishery Products:</u>					
17. Fresh halibut	2134	- 2137	Cwt.	0.13	" "
18. Fresh lobster	2358	, 2359	Cwt.	0.38	" "
19. Fresh salmon	(2144	- 2149			
	(2151	, 2152			
	(2157	, 2162	Cwt.	0.27	" "
20. Fresh whitefish	2187	, 2188	Cwt.	0.17	" "
21. Dried cod	(2260	, 2261			
	(2265	, 2266	Cwt.	0.22	" "
22. Canned sea herring	2325	, 2326	Cwt.	0.27	" "
23. Canned lobster	2372		Cwt.	0.10	" "
24. Canned salmon	(2333	- 2337			
	(2344		Cwt.	<u>0.37</u>	
Sub-total					
<u>1.91</u>					
<u>Other:</u>					
25. Malt		580	Bu.	0.13	" "
26. Maple sugar		710	Lb.	<u>0.10</u>	" "
Sub-total					
<u>0.23</u>					

Class No.	Commodities	Export Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weight	Price Source Description
				P.C. of total	
1.	Agricultural and other <u>Primary Products (Con.)</u>				
(b)	<u>Mainly inedible:</u>				
	<u>Whiskey and tobacco:</u>				
27.	Whiskey	1030	Prf. Gal.	1.13	Unit Declared Values- Trade Statistics
28.	Bright flue-cured tobacco	1510	lb.	<u>0.30</u>	" "
	Sub-total			<u>1.43</u>	
	<u>Undressed furs:</u>				
29.	Beaver skins	2420	No.	0.18	" "
30.	Black and silver fox skins	2430	No.	0.08	" "
31.	Mink skins	2450	No.	0.36	" "
32.	Muskrat skins	2455	No.	<u>0.14</u>	
	Sub-total			0.76	" "
	<u>Cattle hides, skins & leather:</u>				
33.	Cattle hides & skins	2505	Cwt.	0.35	" "
34.	Sole leather	2545	Lb.	0.06	" "
35.	Upper leather	2555	Sq. Ft.	<u>0.26</u>	" "
	Sub-total			0.67	
	<u>Other</u>				
36.	Linseed & flaxseed oil	1130	Gal.	0.50	" "
37.	Alfalfa clover seed	1360	Lb.	0.29	" "
38.	Hay	1660	Ton	<u>0.12</u>	" "
	Sub-total			0.91	
<u>Total-Group I, Agricultural and Other Primary Products</u>				<u>33.99</u>	

Class No.	Commodities	Export Codes (at Jan.1/50)	Quantity Unit	1948 Value Weight	Price Source Description
					P.C. of total
11. Fibres and Textiles					
1. Cotton fabrics		3040	-	0.19	Wholesale prices:- "cotton fabrics" (19 items)
2. Raw Wool		3160 - 3185	-	0.07	Wholesale prices:- "raw wool" (3 items)
3. Rayon and its manufactures		3250 - 3300	-	0.23	Wholesale prices:- "rayon fabrics and yarn" (4 items)
4. Rags and waste		3020 , 3187 3320	Cwt.	0.07	Unit Declared Values- Trade Statistics
5. Binder twine		3330	Cwt.	0.16	" "
6. Other		3010 - 3015 3030 - 3035 3042 - 3140 3186 3190 - 3230 3335 - 3460	-	0.76	Wholesale prices: "cotton yarn and thred" "knit cotton goods"; "miscellaneous cotton products"; "rope"; "jute bags"; "burlap bags" "nylon hosiery"; "worsted yarns"; "hosiery and knit goods of wool" "wool blankets"; "wool cloth"; "wool carpets".

Class No.	Commodities	Export Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weight	Price Source Description		
				P.C. of total			
III. Wood Products and Paper							
<u>Douglas fir logs and poles</u>							
1.	Douglas fir logs	4040	M Ft.	0.01	Unit Declared Values--- Trade Statistics		
2.	Telegraph and telephone poles	4120	No.	<u>0.10</u>	" "		
	Sub-total			<u>0.11</u>			
<u>Planks and boards except</u>							
<u>hardwood flooring</u>							
3.	Birch planks and boards	4240	M Ft.	0.32	" "		
4.	Cedar planks and boards	4270	M Ft.	0.69	" "		
5.	Douglas fir planks and boards	4280	M Ft.	2.19	" "		
6.	Hemlock planks and boards	4290	M Ft.	0.73	" "		
7.	Pine planks and boards	4300	M Ft.	0.62	" "		
8.	Spruce planks and boards	4310	M Ft.	<u>2.19</u>			
	Sub-total			<u>6.74</u>			
<u>Red Cedar shingles and plywood</u>							
9.	Red Cedar shingles	4430	Square	0.80	" "		
10.	Plywoods	4455 , 4457	Sq. Ft.	<u>0.43</u>	" "		
	Sub-total			<u>1.23</u>			
<u>Pulpwood</u>							
11.	Poplar pulpwood	4530	Cord	0.14	" "		
12.	Other peeled pulpwood	4540	Cord	0.56	" "		
13.	Other unpeeled pulpwood	4550	Cord	<u>0.88</u>			
	Sub-total			<u>1.58</u>			
<u>Woodpulp</u>							
14.	Sulphate woodpulp (Kraft)	4630 , 4635	Cwt.	1.86	" "		
15.	Bleached sulphite woodpulp	4645 , 4650	Cwt.	2.83	" "		
16.	Unbleached sulphite woodpulp	4655 , 4660	Cwt.	2.11	" "		
17.	Mechanical woodpulp	4670	Cwt.	<u>0.70</u>			
	Sub-total			<u>7.50</u>			
<u>Newsprint</u>							
18.	Newsprint paper	4830	Cwt.	<u>13.85</u>	" "		
Total Group III - Wood Products and							
Paper							
				<u>31.01</u>			

Class No.	Commodities	Export Codes	Quantity (at Jan.1/50)	Unit	1948	Price Source Description
		(at Jan.1/50)			Value Weight	
P.C. of total						
IV	<u>Iron and Steel and their Products</u>					
	<u>Ferro-alloys</u>					
1.	Ferro-manganese	5020	Ton	0.67	Unit Declared Values-	
2.	Ferro-silicon	5030	Ton	0.43	Trade Statistics	"
	Sub-total			1.10	"	"
	<u>Other processed iron & Steel</u>					
3.	Billets, ingots, blooms	5060	Ton	0.16	"	"
4.	Scrap	5070	Ton	0.02	"	"
5.	Railway rails	5130	Ton	0.69	"	"
	Sub-total			0.87		
	<u>Iron and Steel Manufactures</u>					
6.	Locomotives and cars	5270 - 5840	-	0.98	Average of D.B.S. index of hourly earnings in the Railway Rolling Stock Industry & wholesale price relatives of iron and its products.	
7.	Farm implements & Machinery	5290 - 5470	-	4.71	Canadian Manufac- turers' price lists of "agricultural implements	
8.	Automobiles, trucks and parts.	5770 - 5820	-	3.51	Price index of export sales by major Canadian Manu- facturers of motor vehicles.	
9.	Other machinery & parts.	5710	-	0.63	United States wholesale prices of machinery and equip- ment linked to	
	Sub-total			9.83	U.S. wholesale prices of metals and metal products (converted to Canadian funds).	

Class No.	Commodities	Export Codes	Quantity Unit	1948 Value	Price Source Description			
		(at Jan. 1/50)		Weight				
<u>V. Non-ferrous Metals & their Products</u>								
<u>Primary base metals</u>								
1. Aluminum scrap	6010	Cwt.	0.18	Unit Declared Values-	Trade Statistics.			
2. Aluminum in primary forms	(1)6020	Cwt.	2.95	Weighted average of unit declared values on shipments to U.S. & U.K.				
3. Aluminum in semi-manufactured forms	(1)6025	Cwt.	0.12	Unit Declared Values-	Trade Statistics.			
4. Brass scrap	6080	Cwt.	0.04	" "				
5. Fine copper	6130	Cwt.	0.32	" "				
6. Copper scrap	6150	Cwt.	0.06	" "				
7. Copper ingots, bars, billets	6160	Cwt.	1.78	" "				
8. Copper rods, strips, sheets	6170	Cwt.	0.47	" "				
9. Lead in ore	6230	Cwt.	0.05	" "				
10. Lead in pigs, refined lead	6240	Cwt.	1.15	" "				
11. Nickel in matte and oxide	6260 , 6270	Cwt.	1.02	" "				
12. Fine nickel	6280	Cwt.	1.56	" "				
13. Zinc in ore concentrates	6370	Cwt.	0.16	" "				
14. Zinc spelter	6380	Cwt.	1.28	" "				
15. Other metallic scrap	6630	Cwt.	<u>0.12</u>	" "				
Sub-total			<u>11.26</u>					
<u>Platinum</u>								
16. Platinum in ore concentrates	6310	-	<u>0.58</u>	New York spot prices-				
Sub-total			<u>0.58</u>	(in Canadian funds.				
<u>Silver</u>								
17. Silver in ore concentrates	6330	Oz.	0.09	Unit Declared Values-				
18. Silver bullion	6340	Oz.	<u>0.14</u>	Trade Statistics				
Sub-total			<u>0.23</u>	" "				
<u>Other</u>								
19. Clocks, watches, printing and electrical equipment	6410 - 6550 6670 , 6680	-	0.80	Average of wholesale prices for "non-ferrous metal products "iron and its products and an index of "hourly earnings in the electrical apparatus industry".				
Sub-total			<u>0.80</u>					
Total, Group V - Non-ferrous Metals and Products.			<u>12.87</u>					
(1) April 1, 1950 designations								

Class No.	Commodities	Export Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weight	Price Source	
					P.C. of Total	Description
VI Non-Metalic Minerals and their Products						
1. Asbestos milled fibres	7020	Ton	1.20	Unit Declared Values		
2. Asbestos waste and refuse	7030	Ton	0.72	Trade Statistics	" "	
3. Coal	7120	Ton	0.53	Wholesale prices:		
4. Crude artificial abrasives	7360	Cwt	0.64	Drumheller; Nanaimo and Nova Scotia Coal		
Total Group VI - Non-metallic Minerals and Products			<u>3.09</u>	Unit Declared Values-Trade Statistics		
VII Chemicals and Fertilizer						
<u>Fertilizer</u>						
1. Ammonium sulphate	8160	Cwt.	0.20	Unit Declared Values-		
2. Other manufactured fertilizer	8170 - 8190	Cwt.	0.99	Trade Statistics	" "	
Sub-total			<u>1.19</u>			
<u>Paints and Paint Material</u>						
3. Paints, pigments and varnishes	8210 - -		<u>0.02</u>	Wholesale prices		
Sub-total			<u>0.02</u>	"paints and paint materials"		
<u>Other</u>						
4. Soda and sodium compounds	8390	Cwt.	0.16	Unit Declared Values		
5. Other miscellaneous chemicals				Trade Statistics		
Remaining Chemical items		Cwt.	1.05	Average of wholesale prices of "inorganic chemicals;" "drugs and pharmaceuticals"; "soap".		
Sub-total			<u>1.21</u>			
Total Group VII - Chemicals and Fertilizer.			<u>2.60</u>			

Class No.	Commodities	Export Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weight	Price Source Description
P.C. of total					
VIII Miscellaneous					
(a) Commercial transactions					
	<u>Rubber boots & shoes & tire casings</u>				
1.	Rubber boots & shoes	1240	Pair	0.09	Unit Declared Values- Trade Statistics
2.	Rubber tire casings	1310	No.	0.56	Wholesale prices: "tires 600 x 16"
	Sub-total			<u>0.65</u>	
	<u>Electrical energy:</u>				
3.	Electrical energy	9500	M.K.W.H.	<u>0.15</u>	Unit Declared Values- Trade Statistics
	Sub-total			0.15	
	<u>Consumers' Manufactured Articles:</u>				
4.	Miscellaneous consumers' Manufactured articles	9020 - 9390 9415 - 9480 9510 , 9520 9535 - 9545 9555 - 9590	-	<u>1.62</u>	Retail prices of "commodities entering the cost of living index".
	Sub-total			1.62	
(b) Special and Non-Commercial Transactions:					
5.	Donations, gifts, settlers' effects, contractors out-fits motion picture films	9530 , 9550 Sub-total 9490 , 9340	-	0.74 <u>0.74</u>	Retail prices of "commodities entering the cost of living index"
	Total -			3.16	
	Group VIII, Miscellaneous			<u>—</u>	
	Total - Exports of Canadian Produce (2)			<u>100.00</u>	

(2) Excluding: Exports of foreign produce; temporary exports for exhibition and competition; monetary and non-monetary gold.

Table 6: List of Commodities, Code Numbers, Quantity Units, Value Weights and Price Sources Used by Indexes of the Prices of Imports for Consumption.

Class No.	Commodities	Import Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weights	Price Source Description
				P.C. of total	
1	<u>Agricultural and Other Primary Products</u>				
(a)	<u>Mainly edible:</u>				
	<u>Fresh fruits</u>				
1.	Bananas	3	-	0.93	Wholesale prices, Fruit Branch, Toronto
2.	Grapefruit	6	Lb.	0.16	Unit Declared Values, Trade Statistics
3.	Oranges, mandarines, tangerines	13	Cu. ft.	<u>0.75</u>	" " "
	Sub-total			1.84	
	<u>Dried fruits</u>				
4.	Dates	36	Lb.	0.06	" " "
5.	Figs	37	Lb.	0.03	" " "
6.	Prunes or plums	39	Lb.	0.08	" " "
7.	Raisins	41	Lb.	<u>0.34</u>	" " "
	Sub-total			0.51	
	<u>Nuts</u>				
8.	Peanuts	94	Lb.	0.98	" " "
9.	Shelled almonds	101	Lb.	0.06	" " "
10.	Shelled walnuts	103	Lb.	<u>0.13</u>	" " "
	Sub-total			1.17	
	<u>Fresh vegetables</u>				
11.	Cabbage	115	Lb.	0.09	" " "
12.	Carrots	116	Lb.	0.09	" " "
13.	Onions	122	Lb.	0.06	" " "
14.	Potatoes (not seed)	125	Cwt.	0.01	" " "
15.	Tomatoes	127	Lb.	<u>0.07</u>	" " "
	Sub-total			0.32	

Class No.	Commodities	Import Codes	Quantity Unit	1948 Value Weights	Price	Source
		(at Jan.1/50)			Description	
1	<u>Agricultural and Other Primary Products - (Con.)</u>				P.C. of total	
<u>Other</u>						
16.	Indian corn	167	Bu.	0.85	Unit Declared Values,	
17.	Rice (uncleaned)	171	Cwt.	0.19	Trade Statistics	
18.	Molasses	252,255	Gal.	0.38	"	"
19.	Raw sugar for refining	262	Cwt.	3.36	"	"
20.	Cocoa beans (not roasted)	271	Cwt.	0.80	"	"
21.	Butter	2282	Lb.	0.54	"	"
22.	Whale oil and spermaceti oil	2297	Gal.	0.26	"	"
23.	Edible gelatine	2329	Lb.	0.11	"	"
Sub-total				6.49		
<u>(b) Mainly inedible</u>						
<u>Beverages</u>						
24.	Coffee (green)	283	Lb.	1.25	"	"
25.	Black tea of ceylon	321	Lb.	0.47	"	"
26.	Black tea of India	329	Lb.	0.39	"	"
27.	Whiskey	1515	Pf. gal.	0.44	"	"
Sub-total				2.55		
<u>Unstemmed Cigar leaf tobacco</u>						
28.	Unstemmed cigar leaf	1,779	Lb.	0.10	"	"
Sub-total				0.10		
<u>Oils</u>						
29.	Essential oil	1606	Lb.	0.10	"	"
30.	Palm oil (not edible)	1611	Cwt.	0.16	"	"
31.	Crude peanut oil	1613	Cwt.	0.25	"	"
Sub-total				0.51		
<u>Undressed furs</u>						
32.	Muskrat skins	2165	No.	0.35	"	"
33.	Persian lamb skins	2166	No.	0.60	"	"
34.	Rabbit skins	2167	No.	0.25	"	"
Sub-total				1.18		

Class No.	Commodities	Import Codes		Quantity Unit	1948 Value	Weights	Price Source Description					
		(at Jan. 1/50)	Unit									
I Agricultural and Other Primary Products - (Con.)												
i.e. of total												
<u>Hides and skins</u>												
35. Raw calf skins and kips		2201	No.	0.14	Unit Declared Values							
36. Raw cattle hides		2202	No.	0.17	Trade Statistics	"	"					
37. Raw sheep skins		2203	No.	<u>0.12</u>	"	"	"					
Sub-total				0.43								
<u>Other</u>												
38. Hops		362	Lb.	0.16	"	"	"					
39. Spirits of turpentine			Gal.	<u>0.04</u>	"	"	"					
Sub-total				0.20								
Total, Group I - Agricultural and Other Primary Products												
				<u>15.30</u>								
II Fibres and Textile Products												
<u>Cotton and cotton fabrics</u>												
1. Raw cotton		3001	Lb.	3.39	"	"	"					
2. Bleached dyed cotton fabric		3035	Lb.	0.06	"	"	"					
3. Unbleached cotton fabric		3031	Lb.	<u>1.27</u>	"	"	"					
Sub-total				4.72								
<u>Wool and wool fabrics</u>												
4. Wool in the grease		3261	Lb.	0.51	"	"	"					
5. Washed or scoured wool		3262	Lb.	0.84	"	"	"					
6. Worsted tops		3266	Lb.	1.43	"	"	"					
7. Yarns and warps for manufacturers		3272	Lb.	0.39	"	"	"					
8. Worsteds and serges		3288	Lb.	<u>1.91</u>	"	"	"					
Sub-total				5.08								
<u>Artificial silk and artificial silk fabric</u>												
9. Artificial silk acetate yarn (singles)		3360	Lb.	0.15	"	"	"					
10. Artificial silk staple fibre		3365	Lb.	0.19	"	"	"					
11. Synthetic fabric		3372	-	<u>0.74</u>	Wholesale Prices -							
Sub-total				1.08	"Rayon yarns"							

Class No.	Commodities	Import Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weight	Price Source Description
<u>II Fibres and Textile Products (Con.)</u>					P.C. of total
<u>Other</u>					
12. Unbleached jute fabric	3134		Yd.	1.04	Wholesale Prices- "Rayon yarns"
13. Sisal, istle and tampic fibre	3413		Cwt.	0.68	" " " "
14. Rags and waste for manufacturers	3451		Cwt.	0.21	" " " "
15. Waste for wiping rags	3452		Cwt.	0.16	" " " "
16. Oilcloth and floor linoleum	3485		Lb.	0.34	" " " "
Sub-total					<u>2.43</u>
Total, Group II - Fibres and Textiles					<u>16.31</u>
<u>III Wood Products and Paper</u>					
<u>Lumber Products</u>					
1. Oak	4050		M ft.	0.13	Unit Declared Values- Trade Statistics
2. Furniture	4151		-	0.04	United States' Wholesale Price Index for furniture in Canadian funds.
3. Unbleached sulphite wood pulp	4132		Cwt.	<u>0.18</u>	Unit Declared Values- Trade Statistics
Sub-total					<u>0.35</u>
<u>Paper Products</u>					
4. Newspapers and periodicals	4266, 4267, 4310		-	1.13	United States' Consumers Price Index for newspapers and magazines in Canadian funds spliced to Canadian consumers' price index for newspapers and periodicals at 1948.
5. Book and other paper	4161-4259		-	1.20	United States' Wholesale Price Index for bookpaper and other paper in Canadian funds
Sub-total					<u>2.33</u>
Total, Group III - Wood Products and Paper					<u>2.68</u>

Class No.	Commodities	Import	Quantity	1948	
		Codes (at Jan.1/50)		Unit	Value Weight

IV Iron and Steel and their Products

P.C. of
total

Primary Iron and Steel

1. Iron ore	5001	Ton	0.59	Unit Declared Values - Trade Statistics
2. Wrought scrap	5032	Ton	0.38	" " " "
3. Hot rolled bars, billets, 4¢ and over	5073	Cwt.	0.15	" " " "
4. Sheets .080" or less in thickness	5127	Cwt.	0.19	" " " "
5. Sheets coated with tin (tinplate)	5137	Cwt.	0.25	" " " "
6. Skelp (14" or less in width) hot-rolled for pipes and tubes	5149	Cwt.	0.12	" " " "
7. Angle beams 35 lb. and heavier	5161	Cwt.	<u>0.32</u>	
Sub-total			<u>2.00</u>	

Machinery and other
manufactures

8. Machinery and equipment	5441-5589	-	8.26	United States' Wholesale Price Index of metals and metal products" spliced to "Machinery and Equip- ment" price index (See Survey of Current Business, May 1943) in Canadian funds
9. Agricultural implements and machinery	5290-5363	-	5.33	United States' Wholesale price index for "agricul- tural implements, machin- ery and equipment" in Canadian funds.
10. Automobiles, trucks and parts	5242, 5245, 5252, 5641-5649, 5661, 5665-5669, 5672.	-	5.80	United States' Wholesale price index for "motor vehicles and parts" in Canadian funds.

(1) Iron and steel ship items (9155, 9156, 9157) imputed to entire iron and
steel group.

Class No.	Commodities	Import Codes	Quantity Unit	1948	P.C. of total
		(at Jan. 1/50)		Value Weight	
IV.	<u>Iron and Steel and their Products (Con.)</u>				
11.	<u>Other</u>	Residual items of iron and steel (except ships) ⁽¹⁾		8.34	United States' Wholesale price index for iron and steel products" in Canadian funds
	Sub-total			27.73	
	Total, Group IV- Iron and Steel and their products			29.73	

V. Non-ferrous Metals and their Products

Primary base metals

1.	Bauxite ore	6002	Cwt.	0.64	Unit declared values - Trade Statistics
2.	Tin in blocks, pigs, bars.	6101	Cwt.	0.51	" " " "
3.	Manganese oxide	6216	Cwt.	0.40	" " " "
	Sub-total			1.55	

Other

4.	Aluminum products	6011, 6014, 6015	-	0.34	Unit declared values- "plates, sheets, strip"- Trade Statistics
5.	Brass products	6023-6025 6033-6035	-	0.47	United States' wholesale price indexes of "brass bars, sheets, tubes" combined, in Canadian funds.
6.	Copper products	6044, 6046-6048 6050-6052	-	0.15	United States' wholesale price indexes of "copper bars and sheets" combined, in Canadian funds.

Class No.	Commodities	Import Codes (at Jan. 1/50)	Quantity Unit	1948 Value Weight	Price Description
V. <u>Non-ferrous Metals and their Products (Con.)</u>				P.C. of total	
7. Zinc products	6113 , 6116	-	0.17	United States' wholesale price index of "zinc sheets" in Canadian funds.	
8. Electrical household equipment (exc. machinery)	6139 , 6140 6143 , 6145 , 6146 6148 - 6150 6157 , 6159 6166 , 6168 6170 , 6173	-	0.79	United States' export unit values for electrical fixtures and appliances (7 series), adjusted to wholesale price levels, combined in Canadian funds.	
9. Heavy electrical equipment	6144 , 6158 6152 - 6156 6160 - 6165 6169 - 6172	-	2.39	United States' wholesale price index for "Metals and Metal Products" in Canadian funds	
10. Plumbing and heating equipment	5600 - 5601 5719 , 5722 5728 , 5729	-	0.08	United States' wholesale price index of "plumbing and heating equipment" in Canadian funds.	
	Sub-total		4.39		
Total, Group V - Non-ferrous metals and their Products			5.94		
VI <u>Non-metallic Minerals and their Products</u>					
	<u>Clay and its products</u>				
1. Ground China clay	7011	Cwt.	0.06	Unit Declared Values - Trade Statistics	
2. Bricks and tiles	7021-7034	-	0.46	United States' wholesale price index of "bricks and tiles" in Canadian funds.	
3. China tableware	7046	-	0.58	Wholesale prices of imported china tableware	
	Sub-total		1.10		

Class No.	Commodities	Import Codes	Quantity Unit	1948 Value	Price	P.C. of total
		(at Jan. 1/50)		Weight	Description	
VI. Non-metallic Minerals and their Products (Con.)						
Anthracite coal						
4. Anthracite, domestic sizes		7062	Ton	2.32	Unit Declared Values - Trade Statistics	
5. Anthracite, smaller sizes		7063	Ton	0.33	" " " "	
	Sub-total			2.65		
Bituminous coal						
6. Bituminous		7064	Ton	6.00	" " " "	
	Sub-total			6.00		
Coke						
7. Coke		7074 - 7077	Ton	0.68	" " " "	
	Sub-total			0.68		
Plate and window glass						
8. Plate and window glass	7091 - 7099		-	0.53	United States' wholesale price indexes combined according to import value weights in Canadian funds.	
Petroleum, gasoline and oils						
9. Crude petroleum for refining		7153	M gal.	9.03	Unit Declared Values - Trade Statistics	
10. Gasoline, lighter than 8236 s.g.		7164	Gal.	1.91	" " " "	
11. Natural casinghead gasoline	7165	Gal.	0.27	" " " "		
12. Lubricating oils 25¢ and over.	7167	Gal.	0.21	" " " "		
	Sub-total			11.42		
Other						
13. Portland cement	7225	Cwt.	0.19	" " " "		
14. Silica sand	7264	Cwt.	0.07	" " " "		
15. Sulphur and brimstone	7300	Cwt.	0.26	" " " "		
	Sub-total			0.52		
Total, Group VI - Non-metallic Minerals and their Products				22.90		

Class No.	Commodities	Import Codes (at Jan.1/50)	Quantity Unit	1948 Value Weight	Price Description
VII	<u>Chemicals and Fertilizer</u>	P.C. of total			
	<u>Dyeing and tanning materials</u>				
1.	Aniline dyes, 1 lb. and over	8091	Lb.	0.46	Unit Declared Values - Trade Statistics
2.	Quebracho extract	8111	-	<u>0.08</u>	United States Wholesale price index for "Quebra- cho extract" in Canadian funds.
	Sub-total			0.54	
	<u>Fertilizer</u>				
3.	Phosphate rock	7263	Cwt.	0.22	Unit Declared Values - Trade Statistics
4.	Crude muriate of potash	8155	Cwt.	0.22	" " " "
5.	Superphosphate	8158	Cwt.	<u>0.14</u>	" " " "
	Sub-total			0.58	
	<u>Acies, drugs and pharmaceuticals</u>				
6.	Acids, drugs and pharmaceuticals	8001 - 8027 8052 - 8084	-	<u>1.29</u>	United States' Wholesale price index for "acids, drugs, and pharmaceuticals" in Canadian funds.
	Sub-total			1.29	
	<u>Paints and paint materials</u>				
7.	Paints and paint materials	8171-8216	-	<u>1.07</u>	United States' Wholesale price index for "paints and paint materials" in Canadian funds
	Sub-total			1.07	
	<u>Sodium compounds</u>				
8.	Sodium compounds	8338 - 8370	-	<u>0.62</u>	United States' wholesale price indexes for various sodium compounds combined according to import value weights, in Canadian funds.
	Sub-total			0.62	
	<u>Other</u>				
9.	Compounds of tetraethyl lead	8295	Lb.	0.38	Unit Declared Values - Trade Statistics
10.	Ethylene glycol	8399 - 8400	Lb.	<u>0.12</u>	" " " "
	Sub-total			0.50	
	Total, Group VII - Chemicals and Fertilizer			<u>4.60</u>	

Class No.	Commodities	Import Codes (at Jan.1/50)	Quantity	1948 Value Weight	Price Source
VIII	<u>Miscellaneous</u>			P.C. of total	
(a)	<u>Commercial transactions:</u>				
	<u>Rubber and its products</u>				
1.	Rubber (caoutchouc)	1683	Lb.	1.44	Unit Declared Values - Trade Statistics
2.	Tire casings	1716	No.	0.07	" " " "
	Sub-total			1.51	
	<u>Vegetable and mineral wax</u>				
3.	Vegetable and mineral wax	9270	Lb.	0.15	" " " "
	Sub-total			0.15	
	<u>Consumers' manufactured articles</u>				
4.	Homefurnishings (n.o.p.)	9021-9025-9050 9052-9055 9057, 9061, 9067 9069-9071 9074-9079 9081, 9086, 9087 9090, 9091 9117, 9118 9020, 9021 9181-9185	-	1.11	United States Consumers' price index for "home furnishings" in Canadian funds
5.	Apparel (n.o.p.)	9056, 9058-9060 9062-9066 9072, 9073 9080, 9082-9085 9088, 9261	-	1.04	United States consumers' price index for "apparel" in Canadian funds.
	Sub-total			2.15	
(b)	<u>Special and Non-Commercial Transactions</u>				
6.	Film rentals, identified tourist homefurnishings, advertising matter, non-commercial home-furnishings	4291, 9011, 9051, 9068 9192, 9193 9201, 9225 9226, 9264	-	1.70	United States Consumers' price index for "home furnishings" in Canadian funds.
7.	Tourist Apparel	9223, 9224	-	0.03	United States Consumers' price index for "apparel" in Canadian funds.
	Sub-total			1.73	
	Total, Group VIII - Miscellaneous			5.54	
	Total, Imports for Consumption (2)			100.00	

(2) Excluding: Imports of merchandise for the United Kingdom Government; temporary imports for exhibition and competition; monetary and non-monetary gold.

Appendix: Notes on Price Index Computation and on Summary Tables of Value and Quantum of Exports of Canadian Produce and of Canada's Imports entered for consumption.

(1) Price index computation:

The indexes of export and import prices are computed according to the familiar "Laspeyre" formula as base weighted averages of price relatives. The formula applied is as follows:

$$\text{Price Index} = \frac{\sum \frac{P_n}{P_o} P_o Q_o}{\sum P_o Q_o} = \frac{\sum P_n Q_o}{\sum P_o Q_o}$$

where P_n is the price of an individual commodity in a current period; P_o is the price of an individual commodity in the base period; and Q_o is the quantity of an individual commodity in the base period.

Work tables have been made up in two parts:

(a) Price records: A sample price work sheet is made up as follows:

Commodities	P_o	Q_n	$P_n Q_n$	P_n	P_n/P_o
(1)	(2)	(3)	(4)	(5) = (4) ÷ (3)	(6) = (5) ÷ (2)

Column (1) contains the sample list of items which are exported or imported (as detailed in tables 5 and 6). Column (2), (3) and (4) contain base period prices, current quantities and current values, respectively, which have been obtained from the source data. Columns (5) and (6) are calculated as indicated. Where price relatives are obtained from other than unit value calculations, these are entered directly in Column (6).

(b) Price index work tables: By means of the unit weighting systems (shown in tables 5 and 6), all calculations relevant to the price aggregate are performed on a single set of work tables, with sub-group calculations appearing at appropriate intervals. The headings of these tables follow:

Commodities	Weights = $\frac{P_o Q_o}{\sum P_o Q_o}$	P_n/P_o	$P_n/P_o \cdot W$	$\frac{\sum P_n \cdot W}{\sum W}$
(1)	(2)	(3)	(4) = (2) X (3)	(5) = $\sum (4) \div \sum (2)$

The last column, in this case, is used to obtain group, sub-group and aggregate indexes according to the divisions of the stub. Column (1) contains a stub identical with the price record work sheet and the weighting system listings. Column (2) is obtained from Column (6) of the price records. The remaining columns are calculated as listed.

(2) Value and quantum calculations

Deflation of a value index by a base weighted price index results in a currently weighted physical volume (quantum) index as follows:

$$\frac{\sum P_n Q_n}{\sum P_o Q_o} \div \frac{\sum P_n Q_o}{\sum P_o Q_o} = \frac{\sum P_n Q_n}{\sum P_n Q_o}$$

The base weighted monthly price index is used since it is unaffected by month-to-month changes in quantity. These latter are serious in Canadian trade. Wheat is, for example, shipped in large volume in autumn months. If a currently weighted price index (Faasche formula) were used, a part of its variations from month-to-month would be due to quantity changes. In the extreme case, if there had been no price change whatsoever, a shift in quantities would cause the price index to change. Also the terms in the currently weighted price index would each be comparable with the base period, but there would be no month-to-month comparability. Even those indexes which average current and base period weights (Marshall-Edgeworth and Fisher formulae for example) would contain a substantial element of the above defect of current weighting.

In the method chosen, the quantum index resulting from deflation by a base-weighted price index is itself currently weighted, but, in this case, the current weights are prices. Insofar as these are not subject to the same month-to-month dispersion as quantities, it is not a matter of concern that the quantities are currently weighted. The above criteria, however, do not apply to annual indexes.

In addition to the above requirements for a proper use of weights, it is necessary to keep weighting systems up to date. Tests have shown that there are not serious differences in the behaviour of group or total indexes in a short period of two or three years. The 1948 weighting system used herein was considered most satisfactory in the post-war period to date. However, when 1950 trade statistics become available, they will be examined with a view to establishing a new weighting system and a new base if desirable. A new series could be linked at that time to the present one.

Canadian trade statistics require separate price indexes to deflate each of the following three categories:

Exports of Canadian Produce;
Exports of Foreign Produce;
Imports entered for Consumption.

No index of the prices of exports of foreign produce has been computed, however, so that in the summary tables of value and quantum which follow (tables (i) and ii) only the first and the last of these three categories have been deflated. (Exports of foreign produce are, in any case, seldom greater than 2 per cent of the total exports). Calculations shown in the two appended tables of value and quantum indexes are for the period covered by the price indexes - July, 1945 to June, 1950, and are made without adjustment for seasonal variation. Declared values have been adjusted in conformity with the price index concepts as indicated by footnotes to the tables, however. Trade of the province of Newfoundland, of course, enters all calculations of Canadian trade as of April 1st, 1949.

Table (i) Indexes of the Declared Values of Exports of Canadian Produce
and Canada's Imports entered for Consumption, (2) by months.
July, 1945 to June 1950 (1948 = 100) (1)

Trade content and Calendar Period	1945	1946	1947	1948	1949	1950
<u>Exports of Canadian Produce (1)</u>						
January	-	73.8	81.4	91.8	92.5	86.3
February	-	59.8	70.0	81.3	80.0	77.8
March	-	69.6	81.5	89.1	84.6	89.0
April	-	69.6	74.5	82.9	92.8	80.2
May	-	76.9	104.5	110.1	106.5	112.0
June	-	65.0	106.4	91.1	99.5	112.9
July	110.3	73.6	92.3	97.9	94.2	-
August	115.1	94.7	86.3	87.5	98.2	-
September	86.1	66.2	85.3	110.4	89.1	-
October	88.9	79.7	97.8	119.8	105.0	-
November	93.1	90.6	98.8	114.7	114.0	-
December	91.6	82.7	103.9	123.5	111.4	-
Year Average	-	75.2	90.2	100.0	97.3	-
<u>Imports entered for Consumption (2)</u>						
January	-	63.7	78.9	93.8	101.8	96.5
February	-	53.2	80.6	82.9	93.8	91.1
March	-	63.7	95.1	89.7	107.4	108.1
April	-	73.0	102.7	103.1	110.5	105.2
May	-	74.3	109.4	102.4	114.1	132.2
June	-	71.7	105.2	106.0	114.1	128.6
July	62.0	73.5	103.2	102.5	105.1	-
August	57.2	74.3	93.1	94.0	96.3	-
September	55.1	71.0	94.6	100.8	100.8	-
October	60.1	84.7	115.8	110.8	106.7	-
November	59.9	90.0	104.2	108.4	109.1	-
December	54.9	82.7	88.3	105.6	97.1	-
Year Average	-	73.0	97.6	100.0	104.7	-

(1) Excluding: exports of foreign produce; temporary exports for exhibition or competition; monetary and non-monetary gold.

(2) Excluding: imports of merchandise for the use of the United Kingdom Government; temporary imports for exhibition or competition; monetary and non-monetary gold.

Table (ii) Interim Indexes of Physical Volume (Quantum) of Exports of Canadian Produce⁽¹⁾ and Canada's Imports entered for Consumption⁽²⁾ by months. July, 1945 to June, 1950 (1948 = 100)

Trade Content and Calendar Period	1945	1946	1947	1948	1949	1950
<u>Exports of Canadian Produce⁽¹⁾</u>						
January	-	95.6	93.9	94.4	86.7	82.6
February	-	76.6	79.5	82.0	75.2	75.0
March	-	89.1	92.1	90.5	80.6	84.8
April	-	88.2	82.2	83.7	88.8	75.6
May	-	96.2	114.6	112.6	102.5	106.4
June	-	80.9	113.7	92.4	96.0	104.8
July	146.5	91.2	99.7	99.3	92.4	-
August	153.1	118.1	92.2	87.6	97.0	-
September	113.1	82.5	90.8	107.6	89.1	-
October	115.9	97.3	103.9	114.3	102.0	-
November	121.2	107.2	104.2	109.2	110.3	-
December	119.3	96.3	109.4	117.7	107.4	-
Year average	-	94.1	98.5	100.0	94.4	-
<u>Imports entered for Consumption⁽²⁾</u>						
January	-	85.8	97.4	96.6	98.5	89.9
February	-	71.2	98.1	84.6	90.3	84.4
March	-	85.3	113.3	91.5	103.2	99.2
April	-	95.9	118.6	104.0	105.6	95.8
May	-	96.0	123.6	102.6	111.1	121.3
June	-	92.6	118.9	106.1	111.9	117.7
July	83.2	95.2	117.4	103.7	104.1	-
August	76.7	95.7	106.3	94.5	95.4	-
September	74.5	92.8	105.9	100.6	99.4	-
October	82.8	110.7	128.5	108.9	104.7	-
November	81.1	115.8	112.3	105.7	104.5	-
December	73.6	103.0	92.8	102.7	90.6	-
Year average	-	95.4	110.9	100.0	101.5	-

(1) Excluding: exports of foreign produce; temporary exports for exhibition or competition; monetary and non-monetary gold.

(2) Excluding: imports of merchandise for the use of the United Kingdom Government; temporary imports for exhibition or competition; monetary and non-monetary gold.

